



Annual Trade Bulletin

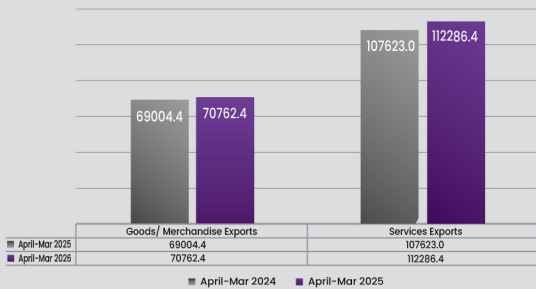
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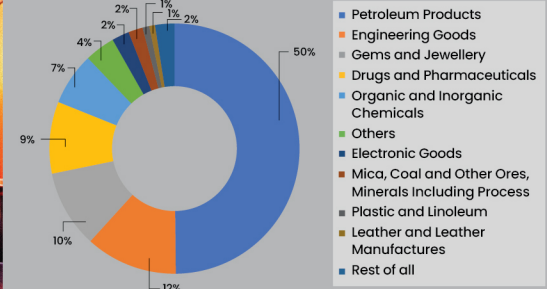
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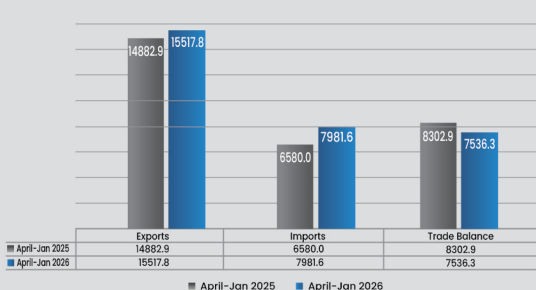
Merchandise & Services Exports from SEZs during April-March 2026



Top 10 Sectors- Merchandise Exports from SEZs during April-March 2026



Merchandise Trade from EOUs during April - January 2026



Top 10 Sectors- Merchandise Exports from EOUs during April - January 2026

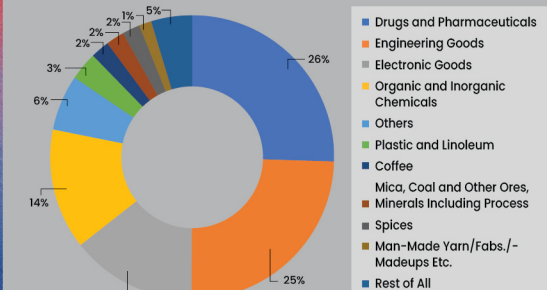


TABLE OF CONTENTS

S.No.	Title	Page
1	Foreword	3
2	Letter from the Commerce Secretary	4
SEZs (April-March 2026)		
1	Highlights of SEZs Trade	6
2	Merchandise & Services Exports from SEZs	8
3	Zone-wise Merchandise Exports	8
4	Sector-wise Merchandise Exports	10
5	Merchandise Exports - Top 20 SEZs	12
6	Merchandise Exports - Key SEZs x 5 Sectors	13
7	Merchandise Exports - Key SEZs x 5 Countries	17
8	Merchandise Exports - Top 10 Countries	21
9	Merchandise Exports - Top 5 Countries x 5 Sectors	22
10	Merchandise Exports - Top 5 Sectors x 5 Countries	23
11	Zone-wise Merchandise Imports	25
12	Sector-wise Merchandise Imports	26
13	Merchandise Imports - Top 10 Countries	27
14	Merchandise Imports - Top 5 Sectors x 5 Countries	28
15	Merchandise Imports - Top 5 Countries x 5 Sectors	29
16	Merchandise Imports - Top 20 SEZs	31
17	Merchandise Imports - Key SEZs x 5 Sectors	32
18	Merchandise Imports - Key SEZs x 5 Countries	36
19	Zone-Wise Services Exports	39
20	Services Exports - Top 10 Countries	40
21	Services Exports - Top 10 Service Categories	41
22	Services Exports - Top 20 SEZs	42
23	Services Exports - Top 5 Categories x 5 Countries	43
24	Services Exports - Top 5 Countries x 5 Categories	44

EOUs (April-January 2026)

1	Highlights of EOUs Trade	48
2	Merchandise Trade from EOUs	49
3	Sector-wise Merchandise Exports	49
4	Merchandise Exports - Top 10 Countries	51
5	Merchandise Exports - Top 5 Countries x 5 Sectors	52
6	Merchandise Exports - Top 5 Sectors x 5 Countries	53
7	Sector-wise Merchandise Imports	55
8	Merchandise Imports - Top 10 Countries	56
9	Merchandise Imports - Top 5 Countries x 5 Sectors	57
10	Merchandise Imports - Top 5 Sectors x 5 Countries	59



ANNUAL TRADE BULLETIN

A trade bulletin by Export Promotion Council for EOUs & SEZs (Set up by Ministry of Commerce and Industry, Government of India)

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FOREWORD

Even though the trade (Export Import) data is made available by D/o Commerce on its website, no separate data was publicly available in respect of Special Economic Zones (SEZs) and Export Oriented Units (EOUs).

Commerce Secretary in his letter to Chairman EPCES dated 21.2.2023 (copy attached) advised EPCs for setting up of a Research Cell within the EPC that would regularly feed into policy inputs and to facilitate the EPCES to as a nodal point to frequently interact with the Department of Commerce and line Ministries /Departments.

Accordingly, EPCES set up a Research Cell and requested D/o Commerce to advise NSDL/SEZ Online and DGCIS to make SEZ and EOU data to EPCES. EPCES started getting EXIM data in respect of SEZs and EOUs from NSDL and DGCIS office.

This has enabled EPCES to start publishing monthly trade bulletin in respect of SEZs and EOUs. As the migration of SEZ units w.r.t. trade transactions from NSDL/SEZ online to ICEGATE started from July 2024, the partial data was available with NSDL/SEZ online and balance with DGCI&S, thus, there has been a delay in compilation of complete data from both the sources. After due examination by DGCI&S, the data has been made available till March 2026 in respect of SEZs and till January 2026 for EOUs.

Based on the present data made available from DGCI&S, an attempt has been made by EPCES regarding publication of monthly trade bulletin regarding the monthly analysis of country-wise, commodity wise EXIM data. Data in respect of exports of Services has also been analysed. Based on the suggestions from stakeholders and the availability of data, the analysis will be further refined and presented.

EPCES is grateful to DGCI&S for making available the data.



D.O. No. K-12011/1/2020-EPL1

2nd January 2023

Dear Shri Seth,

The global economy is innately tied to trade, and trade has grown remarkably, completely transforming the global economy. Moreover, about 70% of international trade today involves Global Value Chains (GVCs), as services, raw materials, parts, and components cross borders – often numerous times.

2. The emergence and persistence of GVCs significantly changes how we develop trade policy. Success in international markets today depends as much on the capacity to import world class inputs as it does on the capacity to export. As such, role of EPCs should not be limited to export promotion alone and it should look at trade in a broader and more comprehensive manner.

3. In this regard, we would encourage EPCs to closely monitor international trade, particularly export decline, import surge, market diversification opportunities, global import demand and prospects, and avenues for GVC participation etc.

4. EPCs may consider developing a Research Cell with more intensive research and market intelligence capabilities within the EPCs that would regularly feed into policy inputs and to facilitate as the nodal point to frequently interact with Department of Commerce and line Ministries/Departments.

5. I am looking forward to your timely response and continuous cooperation in this initiative.

With regards,

Yours sincerely,


[Sunil Barthwal]

Shri Bhuvnesh Seth
Chairman
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SEZs

April 2025 - March 2026

HIGHLIGHTS OF SEZ TRADE DURING APRIL 2025 – MARCH 2026

- In March 2026, total exports of Goods and Services from SEZs increased by 11%, exports of Goods increased by 28% whereas export of Services remained almost similar as compared to same period last fiscal. During April 2025 – March 2026, exports of Goods and Services from SEZs increased by 4%, exports of Goods increased marginally by 3% and export of Services increased by 4%.
- In March 2026, imports of Goods in SEZs declined substantially by 43% whereas during April 2025 – March 2026, it increased marginally by 2%.

Goods (April – March 2026)

- The highest exports of Goods were from Kandla Zone constituting 59% of total exports of Goods, which increased by 18% when compared to the same period last fiscal. Next was Visakhapatnam Zone constituting 10% of total export of Goods which declined substantially by 44%.
- The highest exports of Goods were for Petroleum Products constituting 50% of total exports of Goods from all groups/sectors, which increased by 29%. Next was for Engineering Goods constituting 12% of total export of Goods which declined substantially by 36%.
- In case of exports of Petroleum Products, highest exports were to Netherlands constituting 22% of total exports of Petroleum Products, which increased by 14%. Second highest exports were to USA constituting 13% of total exports of Petroleum Products which increased by 31%.
- The highest exports of Goods were from Reliance Jamnagar SEZ constituting 49% of total export of Goods which increased by 25% when compared to the same period last fiscal. The next highest was from Vedanta Aluminium Ltd. SEZ constituting 6% of total export of Goods which exhibited a substantial increase of 38%.
- The highest exports of Goods were to USA constituting 20% of total exports which declined by 7% when compared to same period last fiscal. Next highest destination of exports was Netherlands constituting 12% of total exports of Goods which increased by 13%.
- In case of USA, highest exports were of Petroleum Products, constituting 32% of total exports to USA, which increased by 31%. Second highest exports to USA were of Drugs and Pharmaceuticals constituting 20% of total exports to USA, which declined by 30%.
- The highest imports of Goods were for Petroleum, Crude and Products constituting 28% of total imports of Goods from all groups/sectors, which increased marginally by 3%. Next highest imports were of Gold constituting 24% of total imports of Goods which declined by 27%.

- In case of imports of Petroleum, Crude and Products, highest imports were from Russia constituting 34% of total imports of Petroleum, Crude and Products, which increased marginally by 3%. Second highest imports were from Saudi Arabia constituting 20% of total imports of Petroleum, Crude and Products which increased by 16%.
- The highest imports of Goods were from Switzerland constituting 11.8% of total imports which increased marginally by 2%. The next highest imports of Goods were from China constituting 11.7% of total imports which increased substantially by 83%.
- In case of Switzerland, almost all of the imports were of Gold constituting close to 95% of total imports from Switzerland which increased marginally by 2%.

Services (April - March 2026)

- The highest exports of Services were from Cochin Zone constituting 28% of total export of Services which increased by 4%. Next was from SEEPZ Zone constituting 19% of total export of Services which increased marginally by 2%.
- The highest exports of Services were to USA constituting 51% of total exports which increased by 5%. Next highest was to UK constituting 17% of total exports which increased marginally by 3%.
- In case of USA, highest exports of Services were of IT design and development Services, constituting 36% of total exports of Services to USA, which increased marginally by 2%. Second highest exports of Services to USA were of IT consulting and support services constituting 23% of total exports of Services to USA, which increased marginally by 2%.
- The highest export was of IT design and development Services constituting 38% of total exports of Services which increased by 4%. The next was that of Information Technology Consulting and Support Services constituting 23% of total export of Services which declined marginally by 1% when compared to same period last fiscal.
- In case of exports of IT design and development Services, highest exports were to USA constituting 49% of total exports of IT design and development Services, which increased marginally by 2%. Second highest exports were to UK constituting 15% of total exports of IT design and development Services which increased by 5%.
- The highest export of Services was from MIDC Pune SEZ constituting 5% of total export of Services which increased by 7%. The next highest was from Tata Consultancy Services Ltd., Siruseri located in Kancheepuram District constituting 3% of total export of Services which increased by 13%.

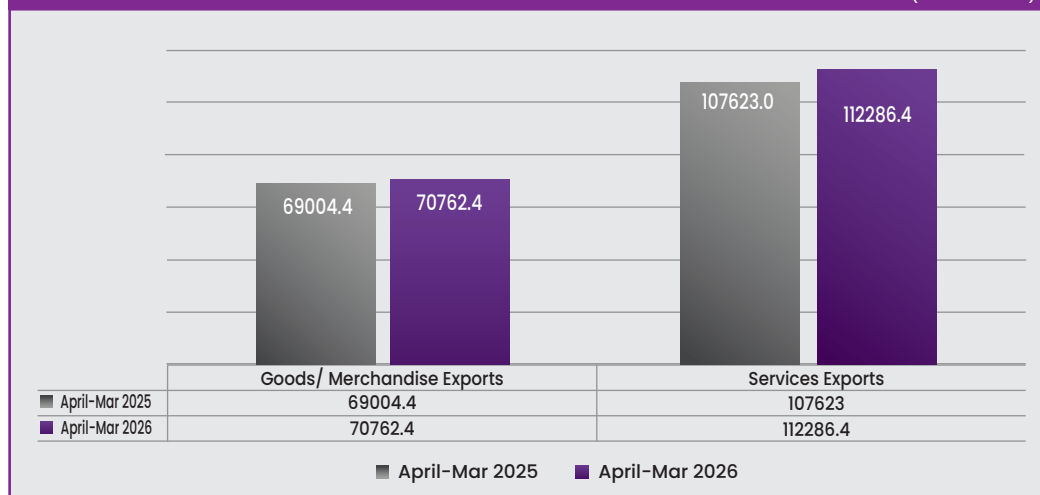
Merchandise & Services Exports from SEZs

(in Mn USD)

Description	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)
Goods/Merchandise Exports	6549.1	8412.7	28%	69004.4	70762.4	3%
Services Exports	10615.8	10591.2	0%	107623.0	112286.4	4%
Grand Total	17164.9	19003.8	11%	176627.4	183048.8	4%

Merchandise & Services Exports from SEZs during April-March 2026

(in Mn USD)

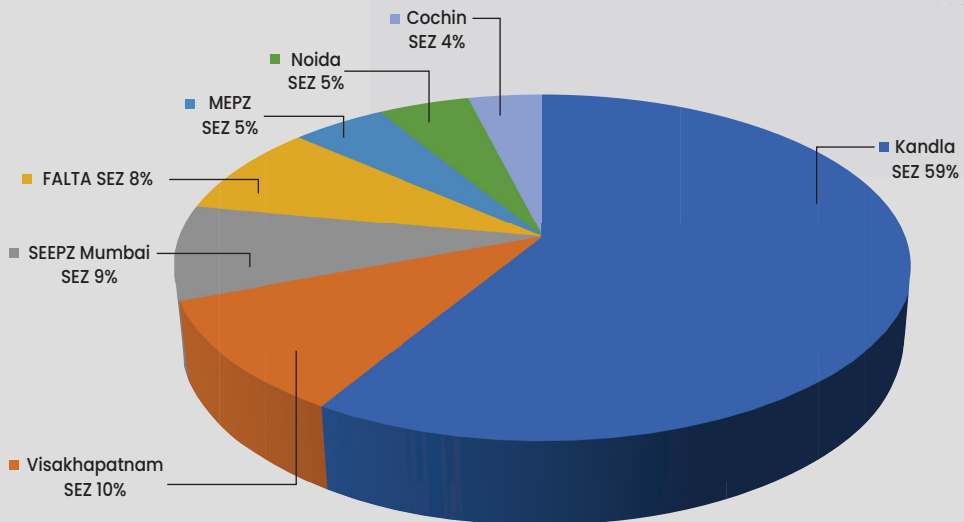


Zone-Wise Merchandise Exports

(in Mn USD)

Rank	Zone	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Kandla SEZ	3325.1	5789.8	74%	35219.1	41486.0	18%	59%
2	Visakhapatnam SEZ	1098.9	674.9	-39%	13356.9	7472.0	-44%	10%
3	SEEPZ Mumbai	554.9	565.4	2%	5559.2	6186.5	11%	9%
4	Falta SEZ	464.4	574.8	24%	4552.2	6042.2	33%	8%
5	MEPZ SEZ	335.0	358.2	7%	3850.3	3442.2	-11%	5%
6	Noida SEZ	460.2	298.2	-35%	3616.9	3387.5	-6%	5%
7	Cochin SEZ	310.7	151.4	-51%	2849.8	2745.9	-4%	4%
	Grand Total	6549.1	8412.7	28%	69004.4	70762.4	3%	100%

Zone-wise Merchandise Exports during April-March 2026



Sector-wise Merchandise Exports

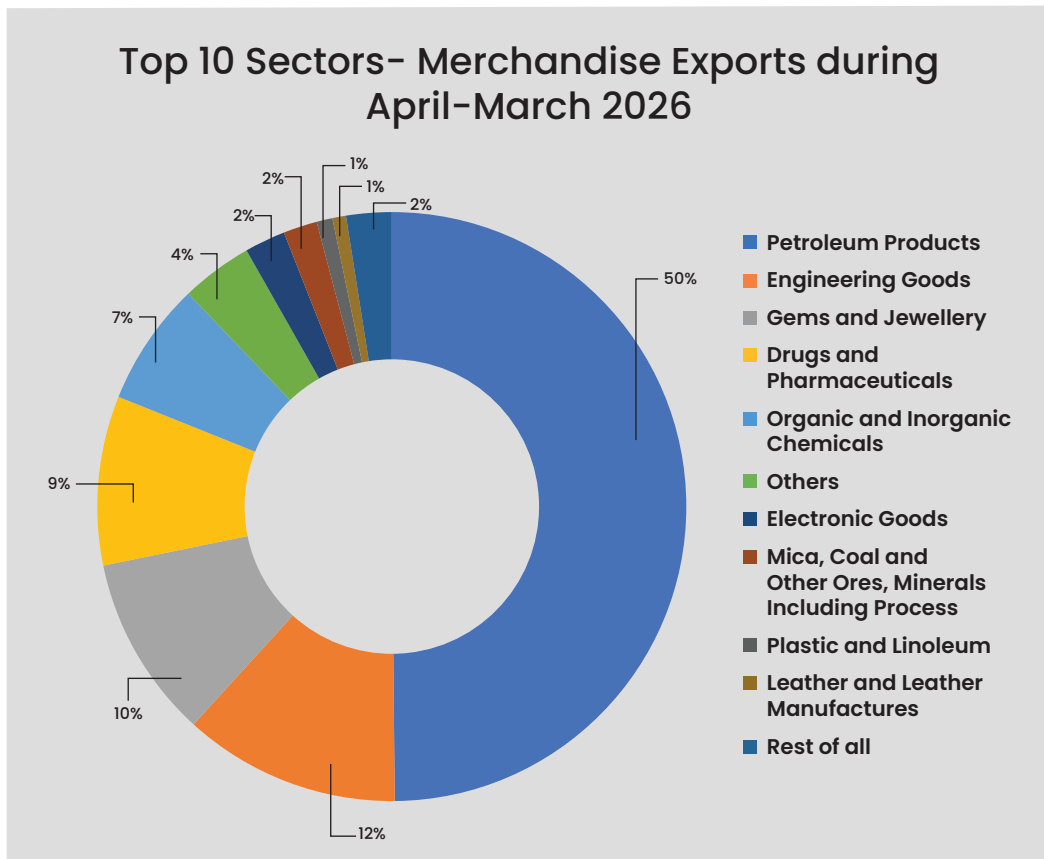
(in Mn USD)

Rank	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-2025	F.Y. 2025-26	Growth (%)	Share (%)
1	Petroleum Products	2604.6	5039.7	93%	27263.1	35268.1	29%	49.8%
2	Engineering Goods	831.2	866.5	4%	13162.5	8426.4	-36%	11.9%
3	Gems and Jewellery	837.9	611.8	-27%	7657.7	7103.3	-7%	10.0%
4	Drugs and Pharmaceuticals	1116.5	574.5	-49%	7247.4	6575.1	-9%	9.3%
5	Organic and Inorganic Chemicals	445.6	485.0	9%	5019.4	4802.6	-4%	6.8%
6	Others	148.3	218.9	48%	3365.4	2775.8	-18%	3.9%
7	Electronic Goods	200.9	155.9	-22%	1621.2	1586.6	-2%	2.2%
8	Mica, Coal and Other Ores, Minerals Including Process	85.5	215.3	152%	556.8	1316.3	136%	1.9%
9	Plastic and Linoleum	69.2	44.0	-36%	938.0	619.2	-34%	0.9%
10	Leather and Leather Manufactures	44.3	46.4	5%	552.6	527.0	-5%	0.7%
11	Rmg of all Textiles	36.8	27.6	-25%	323.9	323.8	0%	0.5%
12	Tobacco	22.4	30.8	37%	230.3	317.2	38%	0.4%
13	Cotton Yarn/Fabs./Madeups, Handloom Products etc.	23.9	21.1	-12%	260.8	275.9	6%	0.4%
14	Man-Made Yarn/Fabs./Madeups etc.	16.2	16.5	2%	193.9	166.4	-14%	0.2%
15	Handicrafts Excl. Hand Made Carpet	10.9	12.6	16%	113.8	127.7	12%	0.2%
16	Marine Products	5.5	11.2	105%	67.1	107.5	60%	0.2%
17	Coffee	8.4	8.2	-2%	75.5	89.4	18%	0.1%
18	Ceramic Products and Glassware	10.3	8.0	-22%	95.8	87.8	-8%	0.1%
19	Cereal Preparations and Miscellaneous Processed Item	6.2	5.1	-18%	72.3	76.0	5%	0.1%
20	Spices	5.3	3.1	-43%	46.5	46.7	0%	0.1%
21	Jute Mfg. Including Floor Covering	4.1	4.0	-3%	38.9	41.5	7%	0.06%
22	Tea	9.2	2.7	-70%	49.0	39.7	-19%	0.1%
23	Fruits and Vegetables	2.3	1.5	-37%	27.1	27.5	2%	0.0%
24	Cashew	0.9	1.4	54%	10.9	18.0	64%	0.03%
25	Oil Meals	1.7	0.3	-85%	6.0	5.9	-1%	0.01%
26	Oil Seeds	0.4	0.3	-31%	1.8	4.2	129%	0.006%
27	Meat, Dairy and Poultry Products	0.4	0.2	-46%	4.5	4.0	-12%	0.01%
28	Other Cereals	0.2	0.2	4%	2.1	2.7	31%	0.004%
29	Carpet	0.0	0.0	-	0.0	0.2	1133%	0.000%

Sector-Wise Merchandise Exports

(in Mn USD)

Rank	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
30	Rice		0.0	-	0.1	0.0	-100%	0.000%
31	Iron Ore			-	0.0		-100%	0.000%
	Grand Total	6549.1	8412.7	28%	69004.4	70762.4	3%	100%



Merchandise Exports – Top 20 SEZs

(in Mn USD)

Rank	SEZ	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Reliance Jamnagar SEZ	2579.1	5155.7	100%	27859.9	34759.6	25%	49.1%
2	Vedanta Aluminium Ltd.	337.6	450.5	33%	3074.5	4257.0	38%	6.0%
3	SEEPZ SEZ	355.4	372.9	5%	3740.6	3871.7	4%	5.5%
4	Surat SEZ	92.6	180.1	95%	1146.0	1813.5	58%	2.6%
5	Mangalore SEZ	126.8	42.6	-66%	1516.3	1678.8	11%	2.4%
6	Indore SEZ	126.1	163.2	29%	1250.9	1353.8	8%	1.9%
7	Adani Power Limited		90.4	-	815.5	1213.5	49%	1.7%
8	TSIIC Pharma SEZ	108.4	88.2	-19%	1147.7	1206.4	5%	1.7%
9	DAHEJ SEZ	121.8	109.1	-10%	1301.9	1172.6	-10%	1.7%
10	Kandla SEZ	90.4	105.5	17%	1066.2	1160.4	9%	1.6%
11	Serum Bio-Pharma Park	106.5	86.2	-19%	726.8	972.2	34%	1.4%
12	APPIIC Multi Product SEZ	87.2	78.3	-10%	886.0	915.2	3%	1.3%
13	RIICO SEZ-II Sitapura	189.3	30.2	-84%	1118.3	886.7	-21%	1.3%
14	Adani Ports and SEZ	52.7	58.2	10%	1274.1	848.5	-33%	1.2%
15	Noida SEZ	115.9	63.9	-45%	917.8	787.6	-14%	1.1%
16	Zydus Infrastructure Pvt. Ltd.	191.5	90.0	-53%	1238.3	773.6	-38%	1.1%
17	Divis Laboratories Ltd	75.5	88.8	18%	635.9	761.8	20%	1.1%
18	MIHAN SEZ	32.7	48.8	49%	382.2	667.0	74%	0.9%
19	Visakhapatnam SEZ	418.7	39.9	-90%	1340.0	599.9	-55%	0.8%
20	MEPZ SEZ	53.5	62.8	17%	506.0	579.4	15%	0.8%
	Rest of all	1287.3	1007.5	-22%	17059.4	10483.1	-39%	14.8%
	Grand Total	6549.1	8412.7	28%	69004.4	70762.4	3%	100%

Merchandise Exports – Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	SEEPZ SEZ	Gems and Jewellery	341.8	358.9	5%	3585.1	3742.4	4%	97%
		Electronic Goods	7.5	7.7	3%	80.9	73.1	-10%	2%
		Engineering Goods	5.6	5.2	-7%	68.2	47.2	-31%	1%
		Handicrafts Excl. Hand Made Carpet	0.4	0.8	94%	6.2	8.1	30%	0%
		Others	0.0	0.1	-	0.0	0.6	15833%	0%
		Rest of all	0.0	0.1	644%	0.1	0.4	251%	0%
		Total	355.4	372.9	5%	3740.6	3871.7	4%	100%
2	Surat SEZ	Gems and Jewellery	73.6	164.8	124%	958.8	1615.1	68%	89%
		Organic and Inorganic Chemicals	7.7	6.6	-13%	79.7	95.8	20%	5%
		Engineering Goods	7.8	6.0	-24%	61.3	57.7	-6%	3%
		Drugs and Pharmaceuticals	2.0	1.3	-38%	18.3	24.9	36%	1%
		Handicrafts Excl. Hand Made Carpet	0.6	0.8	40%	8.7	8.4	-4%	0%
		Rest of all	0.9	0.6	-25%	19.2	11.7	-39%	1%
		Total	92.6	180.1	95%	1146.0	1813.5	58%	100%
3	Indore SEZ	Drugs and Pharmaceuticals	71.0	79.7	12%	762.2	753.1	-1%	56%
		Engineering Goods	21.0	23.7	13%	186.4	186.5	0%	14%
		Organic and Inorganic Chemicals	5.4	32.8	503%	41.9	144.4	245%	11%
		Plastic and Linoleum	11.5	13.0	14%	106.3	110.6	4%	8%
		Man-Made Yarn/Fabs./Madeups etc.	9.2	9.4	2%	93.7	94.1	0%	7%
		Rest of all	8.0	4.6	-43%	60.5	65.1	8%	5%
		Total	126.1	163.2	29%	1250.9	1353.8	8%	100%
4	Dahej SEZ	Organic and Inorganic Chemicals	68.4	57.3	-16%	668.6	657.3	-2%	56%
		Drugs and Pharmaceuticals	19.7	21.9	11%	204.6	235.9	15%	20%
		Others	12.1	15.9	32%	120.4	136.0	13%	12%
		Engineering Goods	8.5	10.0	18%	86.3	98.5	14%	8%
		Plastic and Linoleum	13.0	2.6	-80%	221.5	41.5	-81%	4%
		Rest of all	0.1	1.4	1403%	0.6	3.4	503%	0%
		Total	121.8	109.1	-10%	1301.9	1172.6	-10%	100%

Merchandise Exports – Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
5	Kandla SEZ	Tobacco	18.0	25.8	44%	186.7	272.9	46%	24%
		Organic and Inorganic Chemicals	22.6	20.9	-8%	296.9	253.5	-15%	22%
		Engineering Goods	9.2	10.1	10%	129.6	147.4	14%	13%
		Others	10.5	20.0	91%	134.4	145.5	8%	13%
		Cotton Yarn/Fabs./Madeups, Handloom Products etc.	7.4	7.6	2%	86.7	90.0	4%	8%
		Total	90.4	105.5	17%	1066.2	1160.4	9%	100%
6	APIIC Multi Product SEZ	Engineering Goods	17.5	29.4	68%	357.8	287.2	-20%	31%
		Drugs and Pharmaceuticals	22.1	18.8	-15%	183.5	286.1	56%	31%
		Petroleum Products	26.2	20.3	-23%	133.9	166.3	24%	18%
		Organic and Inorganic Chemicals	8.3	6.0	-27%	84.7	94.5	12%	10%
		Plastic and Linoleum	8.2	0.8	-90%	78.6	52.0	-34%	6%
		Rest of all	5.0	3.1	-38%	47.4	29.1	-39%	3%
		Total	87.2	78.3	-10%	886.0	915.2	3%	100%
7	Adani Ports & SEZ	Organic and Inorganic Chemicals	21.7	13.0	-40%	917.7	435.7	-53%	51%
		Petroleum Products	10.7	26.1	143%	87.4	136.6	56%	16%
		Engineering Goods	4.1	3.7	-8%	64.5	84.5	31%	10%
		Plastic and Linoleum	4.3	5.1	16%	49.5	56.6	14%	7%
		Man-Made Yarn/Fabs./Madeups etc.	3.6	2.9	-18%	52.7	37.3	-29%	4%
		Rest of all	8.4	7.4	-12%	102.2	97.8	-4%	12%
		Total	52.7	58.2	10%	1274.1	848.5	-33%	100%
8	Noida SEZ	Gems and Jewellery	72.6	23.0	-68%	455.7	326.1	-28%	41%
		Engineering Goods	18.7	15.2	-19%	176.8	174.8	-1%	22%
		Electronic Goods	12.8	14.5	14%	163.9	163.4	0%	21%
		Others	3.2	3.1	-4%	32.0	33.8	6%	4%
		RMG of all Textiles	3.1	1.2	-62%	30.7	26.0	-15%	3%
		Rest of all	5.6	7.0	25%	58.8	63.5	8%	8%
		Total	115.9	63.9	-45%	917.8	787.6	-14%	100%

Merchandise Exports – Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
9	Mihan SEZ	Drugs and Pharmaceuticals	15.8	35.1	122%	263.0	527.1	100%	79%
		Engineering Goods	11.0	10.2	-8%	88.7	96.3	9%	14%
		Electronic Goods	5.3	3.5	-34%	28.8	34.1	18%	5%
		Organic and Inorganic Chemicals	0.4	0.0	-100%	0.5	6.4	1087%	1%
		Plastic and Linoleum	0.1		-100%	0.1	1.3	985%	0%
		Rest of all	0.1	0.0	-53%	1.1	1.7	48%	0%
		Total	32.7	48.8	49%	382.2	667.0	74%	100%
10	Visakhapatnam SEZ	Drugs and Pharmaceuticals	402.4	26.4	-93%	1138.6	448.6	-61%	75%
		Engineering Goods	5.5	3.1	-44%	35.9	39.4	10%	7%
		Organic and Inorganic Chemicals	3.1	2.6	-17%	22.4	34.0	52%	6%
		Others	2.4	5.3	127%	24.0	31.1	29%	5%
		Electronic Goods	3.1	0.4	-86%	25.1	27.7	11%	5%
		Rest of all	2.2	2.1	-6%	94.1	19.2	-80%	3%
		Total	418.7	39.9	-90%	1340.0	599.9	-55%	100%
11	MEPZ SEZ	Engineering Goods	18.4	22.6	23%	185.2	227.0	23%	39%
		Electronic Goods	22.1	27.8	26%	177.7	213.5	20%	37%
		Others	3.1	3.2	1%	40.6	38.0	-6%	7%
		Organic and Inorganic Chemicals	4.1	3.4	-18%	40.5	35.3	-13%	6%
		Drugs and Pharmaceuticals	2.2	2.2	-2%	17.7	21.6	22%	4%
		Rest of all	3.6	3.8	6%	44.3	44.0	-1%	8%
		Total	53.5	62.8	17%	506.0	579.4	15%	100%
12	APIIC Ltd SEZ (Naidupeta)	Drugs and Pharmaceuticals	36.5	26.4	-28%	380.0	385.7	2%	73%
		Engineering Goods	10.4	8.5	-18%	99.3	93.2	-6%	18%
		Coffee	5.3	4.3	-19%	41.3	48.3	17%	9%
		Electronic Goods	0.3		-100%	2.1	0.6	-74%	0%
		Organic and Inorganic Chemicals			-	0.00	0.03	3859%	0%
		Rest of all	0.0	0.0	-	0.0	0.0	-89%	0%
		Total	52.4	39.1	-25%	522.7	527.8	1%	100%

Merchandise Exports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
13	Sri City SEZ (Multi Product)	Engineering Goods	31.0	23.9	-23%	279.7	386.3	38%	79%
		Others	2.5	2.0	-21%	29.6	33.7	14%	7%
		Drugs And Pharmaceuticals	2.5	3.4	36%	19.8	27.5	39%	6%
		Tea	1.3	0.9	-31%	14.1	12.2	-14%	3%
		Handicrafts Excl. Hand Made Carpet	0.8	0.1	-85%	0.8	10.5	1252%	2%
		Rest of all	0.5	1.6	210%	11.8	16.4	39%	3%
		Total	38.7	31.9	-17%	355.7	486.7	37%	100%
14	Cochin SEZ	Electronic Goods	14.3	8.9	-38%	98.8	118.3	20%	29%
		Engineering Goods	7.6	5.5	-27%	73.1	65.1	-11%	16%
		Cotton Yarn/Fabs./Madeups, Handloom Products etc.	3.1	0.7	-77%	26.8	44.6	66%	11%
		Gems And Jewellery	2.1	2.0	-3%	31.2	42.1	35%	10%
		Spices	2.8	1.4	-48%	25.3	22.8	-10%	6%
		Rest of all	10.3	6.8	-34%	105.0	117.8	12%	29%
		Total	40.3	25.5	-37%	360.3	410.7	14%	100%
15	Falta SEZ	Engineering Goods	7.6	11.4	49%	58.1	94.6	63%	45%
		Jute Mfg. Including Floor Covering	4.1	3.9	-4%	37.8	40.8	8%	20%
		Rmg of all Textiles	1.6	1.5	-1%	16.2	16.5	2%	8%
		Plastic and Linoleum	1.8	1.7	-6%	12.1	14.7	22%	7%
		Leather and Leather Manufactures	1.3	1.4	6%	13.8	13.8	0%	7%
		Rest of all	2.8	3.7	32%	33.3	27.5	-17%	13%
		Total	19.2	23.6	23%	171.2	207.9	21%	100%

Merchandise Exports – Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	SEEPZ SEZ	U S A	222.5	221.1	-1%	2320.0	2125.0	-8%	55%
		U A E	23.5	16.1	-31%	216.6	296.2	37%	8%
		U K	13.5	18.7	39%	178.8	235.2	32%	6%
		Hong Kong	19.6	21.9	12%	197.5	220.8	12%	6%
		France	13.7	17.9	31%	149.5	200.8	34%	5%
		Rest of All	62.6	77.0	23%	678.1	793.7	17%	20%
		Total	355.4	372.9	5%	3740.6	3871.7	4%	100%
2	Surat SEZ	Hong Kong	17.6	132.9	654%	445.5	1068.9	140%	59%
		U S A	42.4	23.7	-44%	414.0	277.7	-33%	15%
		U A E	8.0	6.2	-22%	87.2	236.1	171%	13%
		Saudi Arabia	2.5	0.4	-84%	22.3	21.8	-2%	1%
		Belgium	1.7	1.6	-3%	13.6	18.5	36%	1%
		Rest of All	20.5	15.3	-25%	163.5	190.5	17%	11%
		Total	92.6	180.1	95%	1146.0	1813.5	58%	100%
3	Indore SEZ	U S A	62.4	41.2	-34%	501.9	439.6	-12%	32%
		South Africa	0.8	12.8	1495%	48.2	84.3	75%	6%
		France	4.5	9.3	110%	73.5	72.1	-2%	5%
		U K	7.6	7.8	3%	60.4	61.0	1%	5%
		Netherlands	3.9	4.6	17%	47.7	47.9	0%	4%
		Rest of All	46.9	87.4	86%	519.2	648.9	25%	48%
		Total	126.1	163.2	29%	1250.9	1353.8	8%	100%
4	Dahej SEZ	U S A	28.0	28.7	3%	293.3	283.6	-3%	24%
		Brazil	7.9	6.5	-18%	92.0	68.6	-25%	6%
		U A E	7.7	0.9	-89%	35.0	57.9	65%	5%
		China	7.3	6.1	-17%	67.5	49.2	-27%	4%
		Germany	1.6	4.8	195%	32.6	38.9	19%	3%
		Rest of All	69.3	62.1	-10%	781.4	674.4	-14%	58%
		Total	121.8	109.1	-10%	1301.9	1172.6	-10%	100%

Merchandise Exports – Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
5	Kandla SEZ	U A E	13.0	11.8	-9%	171.9	195.6	14%	17%
		U S A	9.5	11.4	20%	113.0	124.0	10%	11%
		Kenya	6.2	7.9	27%	55.3	71.6	30%	6%
		Brazil	4.4	7.5	71%	39.1	70.8	81%	6%
		Netherlands	2.9	4.4	55%	53.9	62.0	15%	5%
		Rest of All	54.5	62.4	15%	633.0	636.3	1%	55%
		Total	90.4	105.5	17%	1066.2	1160.4	9%	100%
6	APIIC Multi Product SEZ	U S A	8.4	10.3	22%	98.8	130.6	32%	14%
		Singapore	8.5	0.7	-92%	80.4	51.7	-36%	6%
		Qatar	8.9		-100%	48.6	44.1	-9%	5%
		Australia	0.2	11.1	6846%	6.2	38.2	514%	4%
		Slovenia	2.9	2.6	-11%	25.9	33.2	28%	4%
		Rest of All	58.2	53.6	-8%	626.1	617.4	-1%	67%
		Total	87.2	78.3	-10%	886.0	915.2	3%	100%
7	Adani Ports & SEZ	Russia	1.8	0.4	-76%	13.3	270.3	1937%	32%
		U S A	9.3	7.4	-20%	113.3	70.6	-38%	8%
		U A E	4.1	4.6	11%	228.9	68.1	-70%	8%
		Saudi Arabia	2.3	1.1	-50%	22.1	25.0	13%	3%
		Singapore	2.1	2.0	-4%	432.9	24.0	-94%	3%
		Rest of All	33.2	42.6	29%	463.6	390.5	-16%	46%
		Total	52.7	58.2	10%	1274.1	848.5	-33%	100%
8	Noida SEZ	U A E	69.3	4.9	-93%	350.4	271.8	-22%	35%
		U S A	13.9	12.4	-10%	163.0	141.1	-13%	18%
		U K	5.9	3.0	-50%	40.6	48.8	20%	6%
		Germany	4.1	4.1	1%	42.6	45.2	6%	6%
		Italy	1.4	3.5	155%	20.3	25.7	26%	3%
		Rest of All	21.4	36.0	68%	300.9	255.1	-15%	32%
		Total	115.9	63.9	-45%	917.8	787.6	-14%	100%

Merchandise Exports – Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
9	Mihan SEZ	U S A	15.7	32.7	108%	256.4	484.1	89%	73%
		France	10.7	7.4	-30%	65.0	76.2	17%	11%
		Hungary	1.4	2.0	42%	12.3	19.3	57%	3%
		Poland		2.6	-	0.7	11.8	1542%	2%
		Tanzania			-		10.1	-	2%
		Rest of All	4.9	4.1	-15%	47.9	65.5	37%	10%
		Total	32.7	48.8	49%	382.2	667.0	74%	100%
10	Visakhapatnam SEZ	U S A	386.2	17.1	-96%	1042.6	316.2	-70%	53%
		Brazil	2.8	0.6	-78%	20.2	38.7	92%	6%
		U A E	1.5	0.6	-62%	13.9	13.9	0%	2%
		Japan	0.9	1.7	94%	10.0	13.6	37%	2%
		Bangladesh	1.0	0.5	-48%	7.6	12.7	67%	2%
		Rest of All	26.4	19.3	-27%	245.7	204.8	-17%	34%
		Total	418.7	39.9	-90%	1340.0	599.9	-55%	100%
11	MEPZ SEZ	U S A	23.1	26.5	15%	229.1	238.4	4%	41%
		Germany	3.1	4.9	59%	25.4	33.4	32%	6%
		Mexico	2.0	1.4	-29%	16.2	23.3	44%	4%
		China	1.5	2.8	80%	16.5	19.1	16%	3%
		U A E	1.3	0.2	-84%	14.7	17.6	20%	3%
		Rest of All	22.5	27.1	20%	204.1	247.6	21%	43%
		Total	53.5	62.8	17%	506.0	579.4	15%	100%
12	APIIC LTD. SEZ (Naidupeta)	U S A	24.2	21.3	-12%	278.7	249.8	-10%	47%
		South Africa	2.4	3.2	36%	46.7	59.2	27%	11%
		Russia		0.8	-	4.7	15.9	237%	3%
		Zambia		1.4	-	4.9	15.1	208%	3%
		Poland	2.8	1.4	-50%	15.9	12.2	-23%	2%
		Rest of All	23.0	10.9	-53%	171.8	175.6	2%	33%
		Total	52.4	39.1	-25%	522.7	527.8	1%	100%

Merchandise Exports – Key SEZs x 5 Countries

(in Mn USD)

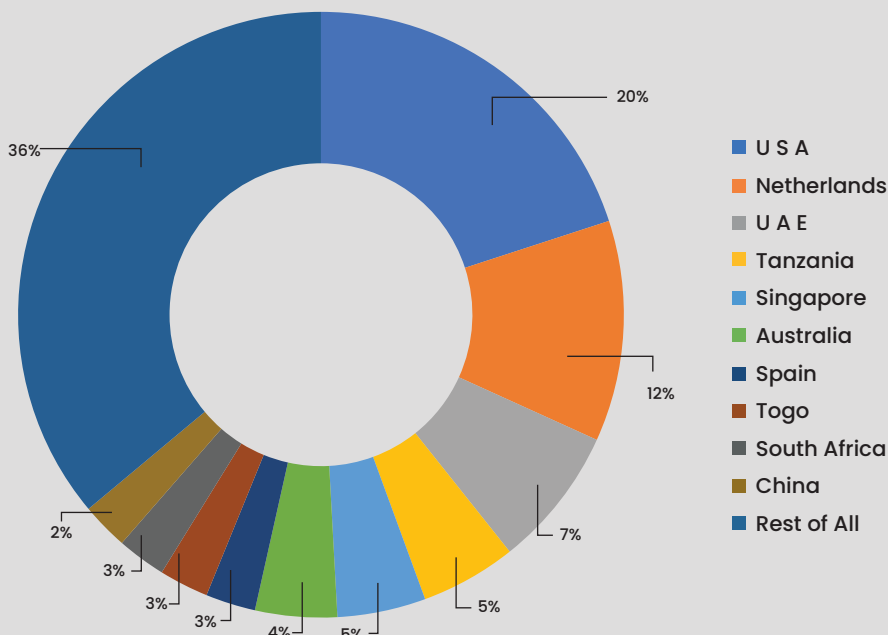
Rank	SEZ	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
13	Sri City SEZ (Multi Product)	U S A	19.3	16.4	-15%	173.0	253.5	46%	52%
		Sweden	4.4	1.4	-68%	22.0	55.6	153%	11%
		Germany	1.7	1.7	-1%	16.7	18.8	13%	4%
		Belgium	1.4	1.1	-18%	9.1	13.8	51%	3%
		U A E	0.3	0.0	-98%	13.9	13.2	-5%	3%
		Rest of All	11.5	11.2	-2%	121.0	131.7	9%	27%
		Total	38.7	31.9	-17%	355.7	486.7	37%	100%
14	Cochin SEZ	U S A	13.5	8.2	-39%	115.7	98.3	-15%	24%
		U A E	2.7	0.5	-82%	39.6	35.7	-10%	9%
		France	2.8	2.1	-25%	22.5	23.9	6%	6%
		Israel	1.9	0.9	-51%	19.7	22.9	16%	6%
		Saudi Arabia	1.8	0.9	-51%	15.1	15.6	3%	4%
		Rest of All	17.6	12.9	-26%	147.6	214.3	45%	52%
		Total	40.3	25.5	-37%	360.3	410.7	14%	100%
15	Falta SEZ	U S A	3.9	3.5	-11%	53.8	38.6	-28%	19%
		Singapore	0.5	6.7	1213%	1.4	32.6	2198%	16%
		Germany	1.1	1.0	-11%	9.3	13.8	48%	7%
		Canada	3.5	1.5	-55%	11.4	11.7	3%	6%
		Belgium	1.0	0.5	-46%	7.2	8.2	14%	4%
		Rest of All	9.2	10.4	13%	88.0	102.9	17%	49%
		Total	19.2	23.6	23%	171.2	207.9	21%	100%

Merchandise Exports – Top 10 Countries

(in Mn USD)

Rank	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	U S A	1748.8	1357.2	-22%	15209.4	14144.0	-7%	20%
2	Netherlands	814.7	507.9	-38%	7391.4	8343.8	13%	12%
3	U A E	666.0	188.0	-72%	7907.6	5318.2	-33%	7%
4	Tanzania	171.5	540.0	215%	2580.9	3622.0	40%	5%
5	Singapore	136.4	1255.6	821%	2192.2	3341.5	52%	5%
6	Australia	354.8	482.1	36%	3702.9	3091.6	-17%	4%
7	Spain	32.6	35.1	8%	417.5	1885.0	352%	3%
8	Togo	329.0	232.1	-29%	1212.6	1869.4	54%	3%
9	South Africa	136.1	282.4	108%	1259.1	1844.5	46%	3%
10	China	96.4	271.8	182%	1022.7	1774.6	74%	2%
	Rest of All	2062.79	3260.41	58%	26108.14	25527.87	-2%	36%
	Grand Total	6549.1	8412.7	28%	69004.4	70762.4	3%	100%

Top 10 Countries – Merchandise Exports during April–March 2026



Merchandise Exports – Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	USA	Petroleum Products	307.2	434.3	41%	3494.2	4575.3	31%	32%
		Drugs and Pharmaceuticals	736.9	220.4	-70%	4079.7	2864.2	-30%	20%
		Gems and Jewellery	271.0	247.4	-9%	3393.8	2441.2	-28%	17%
		Engineering Goods	189.0	211.8	12%	1945.9	1937.4	0%	14%
		Organic and Inorganic Chemicals	68.5	95.2	39%	707.9	742.4	5%	5%
		Rest of All	176.3	148.2	-16%	1588.0	1583.5	0%	11%
		Total	1748.8	1357.2	-22%	15209.4	14144.0	-7%	100%
2	Netherlands	Petroleum Products	731.6	435.5	-40%	6744.3	7694.9	14%	92%
		Organic and Inorganic Chemicals	6.0	21.4	255%	100.8	130.7	30%	2%
		Engineering Goods	10.6	10.9	3%	133.8	128.9	-4%	2%
		Drugs and Pharmaceuticals	12.1	10.8	-10%	136.0	95.1	-30%	1%
		Electronic Goods	34.6	2.9	-92%	105.9	72.7	-31%	1%
		Rest of All	19.7	26.3	33%	170.6	221.5	30%	3%
		Total	814.7	507.9	-38%	7391.4	8343.8	13%	100%
3	UAE	Petroleum Products	183.8	109.1	-41%	2683.9	2734.2	2%	51%
		Gems and Jewellery	350.1	48.1	-86%	2071.4	1836.7	-11%	35%
		Engineering Goods	72.2	3.5	-95%	1823.4	239.8	-87%	5%
		Tobacco	8.0	11.6	45%	106.2	143.9	35%	3%
		Organic and Inorganic Chemicals	11.2	2.5	-77%	300.1	110.9	-63%	2%
		Rest of All	40.7	13.3	-67%	922.5	252.7	-73%	5%
		Total	666.0	188.0	-72%	7907.6	5318.2	-33%	100%
4	Tanzania	Petroleum Products	164.4	522.5	218%	2500.8	3452.9	38%	95%
		Drugs and Pharmaceuticals	2.3	4.1	83%	39.0	74.0	90%	2%
		Engineering Goods	2.7	7.1	164%	8.9	56.1	533%	2%
		Plastic and Linoleum	0.6	0.6	-5%	13.1	12.4	-5%	0%
		Organic and Inorganic Chemicals	0.6	1.7	211%	6.4	9.5	49%	0%
		Rest of All	1.0	4.0	290%	12.8	17.0	33%	0%
		Total	171.5	540.0	215%	2580.9	3622.0	40%	100%

Merchandise Exports – Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
5	Singapore	Petroleum Products	37.6	1219.5	3142%	1131.1	2888.7	155%	86%
		Organic And Inorganic Chemicals	15.9	12.6	-21%	584.5	155.7	-73%	5%
		Engineering Goods	46.0	10.2	-78%	97.5	124.4	28%	4%
		Plastic And Linoleum	8.3	1.0	-88%	83.9	54.7	-35%	2%
		Electronic Goods	18.0	3.1	-83%	51.0	33.7	-34%	1%
		Rest of all	10.5	9.2	-12%	244.3	84.2	-66%	3%
		Total	136.4	1255.6	821%	2192.2	3341.5	52%	100%

Merchandise Exports – Top 5 Sectors x 5 Countries

(in Mn USD)

Rank	Sector/Product Group	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Petroleum Products	Netherlands	731.6	435.5	-40%	6744.3	7694.9	14%	22%
		U S A	307.2	434.3	41%	3494.2	4575.3	31%	13%
		Tanzania	164.4	522.5	218%	2500.8	3452.9	38%	10%
		Singapore	37.6	1219.5	3142%	1131.1	2888.7	155%	8%
		U A E	183.8	109.1	-41%	2683.9	2734.2	2%	8%
		Rest of All	1180.0	2318.8	97%	10708.8	13922.1	30%	39%
		Total	2604.6	5039.7	93%	27263.1	35268.1	29%	100%
2	Engineering Goods	U S A	189.0	211.8	12%	1945.9	1937.4	0%	23%
		Germany	39.9	43.0	8%	344.9	442.8	28%	5%
		Vietnam	25.2	35.6	41%	187.3	420.7	125%	5%
		South Korea	32.5	55.3	70%	262.1	408.8	56%	5%
		China	17.5	46.3	165%	273.5	353.1	29%	4%
		Rest of All	527.2	474.5	-10%	10148.8	4863.6	-52%	58%
		Total	831.2	866.5	4%	13162.5	8426.4	-36%	100%

Merchandise Exports - Top 5 Sectors x 5 Countries

(in Mn USD)

Rank	Sector/Product Group	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
3	Gems and Jewellery	U S A	271.0	247.4	-9%	3393.8	2441.2	-28%	34%
		U A E	350.1	48.1	-86%	2071.4	1836.7	-11%	26%
		Hong Kong	60.2	179.3	198%	767.3	1333.7	74%	19%
		U K	65.2	24.7	-62%	432.9	314.5	-27%	4%
		France	13.9	17.7	28%	145.4	199.0	37%	3%
		Rest of All	77.6	94.7	22%	846.9	978.3	16%	14%
		Total	837.9	611.8	-27%	7657.7	7103.3	-7%	100%
4	Drugs and Pharmaceuticals	U S A	736.9	220.4	-70%	4079.7	2864.2	-30%	44%
		South Africa	13.0	25.1	93%	192.5	239.0	24%	4%
		Nigeria	7.2	12.0	66%	76.6	209.9	174%	3%
		Brazil	21.8	21.2	-3%	168.3	183.0	9%	3%
		Mexico	3.5	18.9	434%	61.2	160.7	163%	2%
		Rest of All	334.0	276.9	-17%	2669.2	2918.3	9%	44%
		Total	1116.5	574.5	-49%	7247.4	6575.1	-9%	100%
5	Organic and Inorganic Chemicals	U S A	68.5	95.2	39%	707.9	742.4	5%	15%
		Saudi Arabia	55.7	38.5	-31%	484.7	584.7	21%	12%
		Switzerland	20.5	41.0	100%	265.6	320.3	21%	7%
		China	30.4	50.6	66%	248.2	307.6	24%	6%
		Russia	5.2	3.6	-32%	38.7	290.1	649%	6%
		Rest of All	265.3	256.2	-3%	3274.5	2557.6	-22%	53%
		Total	445.6	485.0	9%	5019.4	4802.6	-4%	100%

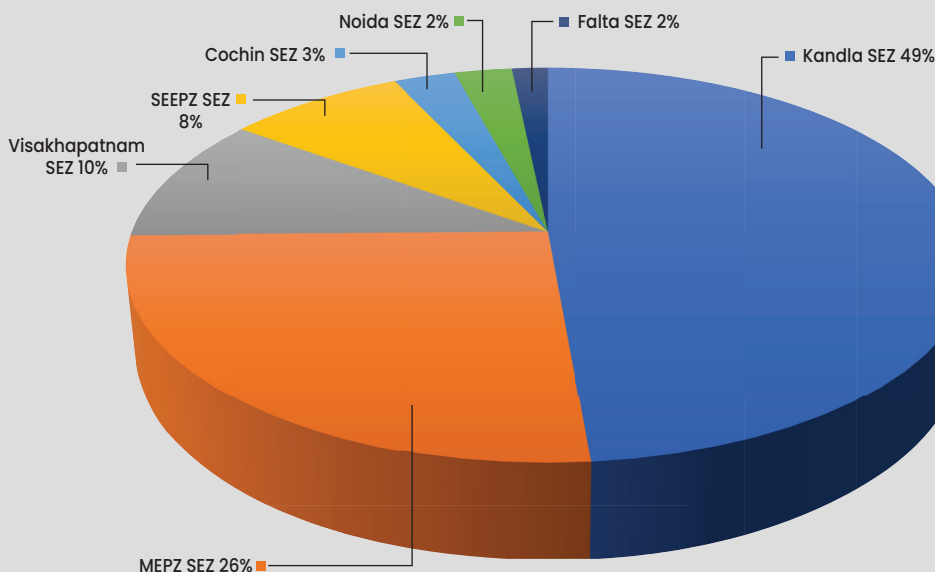
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Zone-wise Merchandise Imports

(in Mn USD)

Rank	Zone	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Kandla SEZ	7944.1	2971.3	-63%	39731.0	38837.1	-2%	49%
2	MEPZ SEZ	807.5	882.6	9%	22176.3	20855.8	-6%	26%
3	Visakhapatnam SEZ	607.6	845.9	39%	6492.4	8191.9	26%	10%
4	SEEPZ Mumbai	382.1	836.7	119%	4985.1	6407.4	29%	8%
5	Cochin SEZ	97.6	212.9	118%	1555.2	2212.1	42%	3%
6	Noida SEZ	318.7	115.2	-64%	2371.4	2063.6	-13%	2%
7	Falta SEZ	141.7	51.2	-64%	971.6	1292.9	33%	2%
Grand Total		10299.4	5915.8	-43%	78283.0	79860.8	2%	100%

Zone-wise Merchandise Imports during April-March 2026

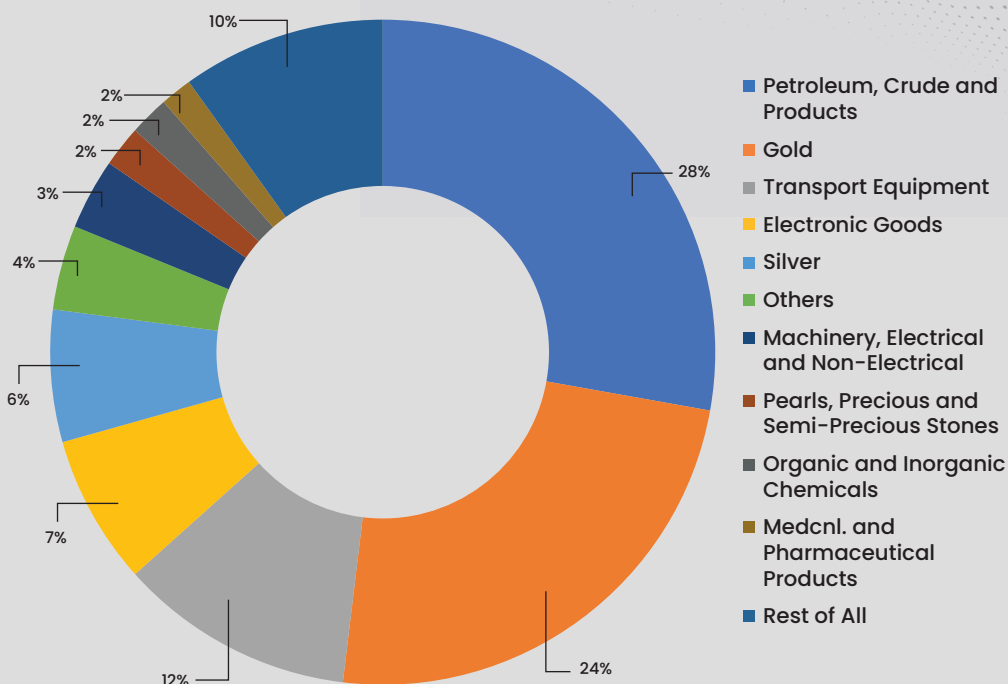


Sector-wise Merchandise Imports

(in Mn USD)

Rank	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Petroleum, Crude and Products	5433.9	1913.9	-65%	21481.7	22208.1	3%	28%
2	Gold	2156.9	466.4	-78%	26483.1	19251.1	-27%	24%
3	Transport Equipment	934.8	752.7	-19%	8157.8	9145.8	12%	11%
4	Electronic Goods	468.3	708.7	51%	4472.6	5810.0	30%	7%
5	Silver	104.8	447.0	327%	2509.1	5123.8	104%	6%
6	Others	170.5	343.8	102%	2312.8	3286.0	42%	4%
7	Machinery, Electrical and Non-Electrical	146.1	237.8	63%	1908.0	2753.5	44%	3%
8	Pearls, Precious and Semi-Precious Stones	70.4	199.7	184%	1434.7	1600.2	12%	2%
9	Organic and Inorganic Chemicals	75.5	120.6	60%	1354.9	1541.5	14%	2%
10	Medcnl. and Pharmaceutical Products	75.2	110.4	47%	1170.8	1236.3	6%	2%
11	Artificial Resins, Plastic Materials, etc.	82.0	86.7	6%	984.2	1196.5	22%	1%
12	Coal, Coke and Briquettes, etc.	230.1	105.7	-54%	1361.4	1012.8	-26%	1%
13	Chemical Material and Products	57.5	75.8	32%	737.4	926.0	26%	1%
14	Metaliferrous Ores and Other Minerals	46.3	49.9	8%	645.6	925.2	43%	1%
15	Non-Ferrous Metals	50.2	72.0	44%	498.8	852.1	71%	1%
16	Professional Instrument, Optical Goods, etc.	54.0	59.5	10%	661.3	746.5	13%	1%
17	Iron and Steel	41.4	47.8	15%	619.7	604.6	-2%	1%
18	Textile Yarn Fabric, Madeup Articles	32.5	25.2	-22%	428.5	405.4	-5%	1%
19	Machine Tools	16.6	21.3	28%	204.2	285.5	40%	0.4%
20	Pulses	14.3	11.6	-19%	271.3	213.7	-21%	0.3%
21	Fruits and Vegetables	6.6	14.2	116%	93.6	204.3	118%	0.3%
22	Dyeing/Tanning/Colouring Mtrls.	11.2	19.1	70%	153.6	202.6	32%	0.3%
23	Wood and Wood Products	7.5	8.5	13%	121.4	119.1	-2%	0.1%
24	Leather and Leather Products	8.6	6.9	-20%	152.6	113.1	-26%	0.1%
25	Pulp and Waste Paper	2.0	2.9	49%	29.3	40.5	38%	0.05%
26	Fertilisers, Crude and Manufactured	0.7	6.4	815%	22.5	36.0	60%	0.05%
27	Cotton Raw and Waste	1.5	0.2	-86%	7.5	11.5	53%	0.014%
28	Vegetable Oil	0.2	0.8	371%	0.6	6.5	916%	0.008%
29	Sulphur and Unroasted Iron Pyrts	0.0	0.2	1721%	0.1	2.2	2515%	0.003%
30	Newsprint		0.0	-	3.2	0.3	-90%	0.00%
31	Project Goods	0.0		-100%	0.5	0.0	-98%	0.000%
	Grand Total	10299.4	5915.8	-43%	78283.0	79860.8	2%	100%

Top 10 Sectors - Imports during April–March 2026

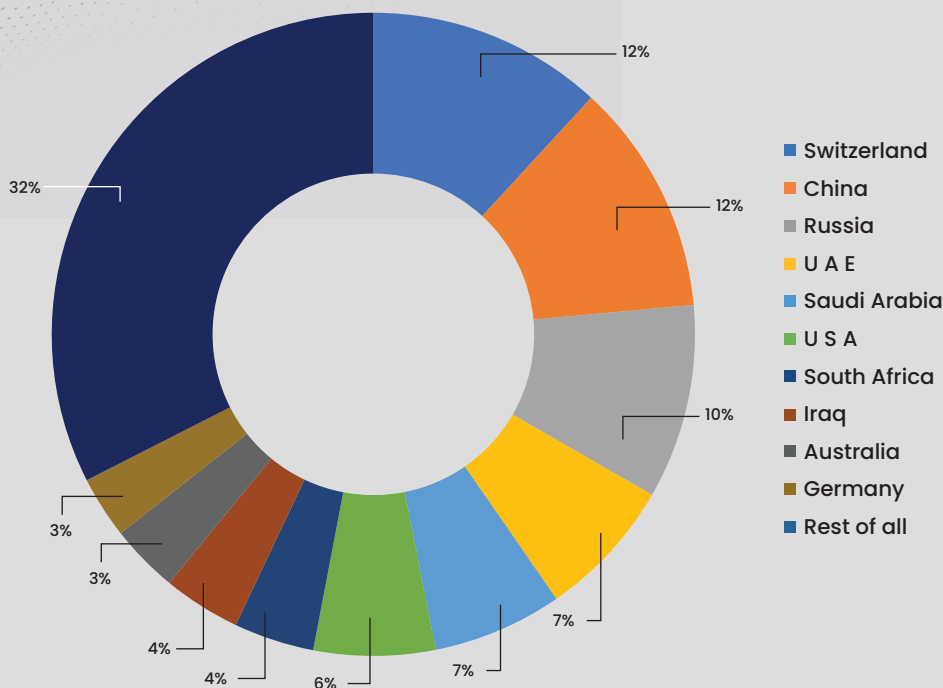


Merchandise Imports - Top 10 Countries

(in Mn USD)

Rank	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Switzerland	147.2	331.3	125%	9301.6	9457.4	2%	11.8%
2	China	478.5	686.2	43%	5119.0	9343.2	83%	11.7%
3	Russia	2025.4	99.1	-95%	7364.0	7808.2	6%	9.8%
4	U A E	2849.5	299.4	-89%	13979.7	5628.5	-60%	7.0%
5	Saudi Arabia	1037.9	974.9	-6%	4427.0	5204.7	18%	6.5%
6	U S A	354.2	774.0	118%	4812.4	4885.3	2%	6.1%
7	South Africa	105.7	15.6	-85%	3471.5	3228.8	-7%	4.0%
8	Iraq	644.2	251.5	-61%	2501.6	3112.3	24%	3.9%
9	Australia	17.1	29.2	70%	2486.8	2752.7	11%	3.4%
10	Germany	246.8	65.4	-74%	2826.1	2491.0	-12%	3.1%
	Rest of All	2392.9	2389.4	0%	21993.2	25948.7	18%	32.5%
	Grand Total	10299.4	5915.8	-43%	78283.0	79860.8	2%	100%

Top 10 Countries - Imports during April-March 2026



Merchandise Imports - Top 5 Sectors x 5 Countries (in Mn USD)

Rank	Sector/Product Group	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Petroleum, Crude and Products	Russia	2022.4	90.5	-96%	7263.0	7502.5	3%	34%
		Saudi Arabia	1032.0	697.8	-32%	3876.4	4479.6	16%	20%
		Iraq	643.7	250.8	-61%	2492.4	3096.6	24%	14%
		Canada		132.0	-	614.7	1408.0	129%	6%
		U A E	562.9	84.3	-85%	2356.5	1016.8	-57%	5%
		Rest of All	1172.8	658.4	-44%	4878.7	4704.5	-4%	21%
		TOTAL	5433.9	1913.9	-65%	21481.7	22208.1	3%	100%
2	Gold	Switzerland	130.3	161.4	24%	8862.6	8997.2	2%	47%
		South Africa			-	3276.3	3056.6	-7%	16%
		Australia			-	2106.6	2456.8	17%	13%
		U A E	1853.5	128.0	-93%	9205.2	2236.0	-76%	12%
		Hong Kong	154.3	12.8	-92%	1748.7	920.5	-47%	5%
		Rest of All	18.8	164.2	773%	1283.6	1584.0	23%	8%
		TOTAL	2156.9	466.4	-78%	26483.1	19251.1	-27%	100%

Merchandise Imports – Top 5 Sectors x 5 Countries (in Mn USD)

Rank	Sector/Product Group	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
3	Transport Equipment	U A E	403.4	71.8	-82%	1886.1	2088.2	11%	23%
		France	5.5	100.8	1733%	607.3	1703.4	180%	19%
		Germany	200.0	7.0	-97%	218.3	1467.8	-31%	16%
		Saudi Arabia	1.0	268.4	28148%	444.5	571.7	29%	6%
		Kuwait	145.7	0.0	-100%	425.5	536.0	26%	6%
		Rest of All	179.4	304.7	70%	2676.0	2778.7	4%	30%
		TOTAL	934.8	752.7	-19%	8157.8	9145.8	12%	100%
4	Electronic Goods	China	179.6	190.0	6%	1415.4	1968.3	39%	34%
		U S A	44.3	251.0	467%	498.0	653.5	31%	11%
		Singapore	63.8	35.0	-45%	416.8	518.0	24%	9%
		Malaysia	20.9	34.3	64%	222.6	341.7	54%	6%
		Taiwan	14.8	30.8	109%	337.0	298.6	-11%	5%
		Rest of All	145.0	167.7	16%	1582.9	2029.8	28%	35%
		TOTAL	468.4	708.7	51%	4472.6	5810.0	30%	100%
5	Silver	China		1.6	-	134.2	2498.0	1762%	49%
		U S A	1.2	138.5	11538%	24.5	416.7	1598%	8%
		Canada		56.2	-		303.4	-	6%
		South Korea			-	19.4	279.3	1339%	5%
		Switzerland	0.9	159.1	17577%	52.2	260.9	400%	5%
		Rest of All	102.7	91.6	-11%	2278.8	1365.6	-40%	27%
		TOTAL	104.8	447.0	327%	2509.1	5123.8	104%	100%

Merchandise Imports – Top 5 Countries x 5 Sectors (in Mn USD)

Rank	Country	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Switzerland	Gold	130.3	161.4	24%	8862.6	8997.2	2%	95.1%
		Silver	0.9	159.1	17577%	52.2	260.9	400%	2.8%
		Transport Equipment	0.1	2.2	1440%	153.7	47.8	-69%	0.5%
		Organic and Inorganic Chemicals	3.0	1.9	-36%	29.0	31.6	9%	0.3%
		Machinery, Electrical and Non-Electrical	0.8	0.8	5%	33.0	29.5	-11%	0.3%
		Rest of All	12.1	5.9	-51%	171.0	90.3	-47%	1.0%
		TOTAL	147.2	331.3	125%	9301.6	9457.4	2%	100%

Merchandise Imports - Top 5 Countries x 5 Sectors (in Mn USD)

Rank	Country	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
2	China	Silver		1.6	-	134.2	2498.0	1762%	26.7%
		Electronic Goods	179.6	190.0	6%	1415.4	1968.3	39%	21.1%
		Machinery, Electrical and Non-Electrical	55.9	87.5	57%	598.2	961.0	61%	10.3%
		Organic and Inorganic Chemicals	36.5	41.3	13%	511.4	546.7	7%	5.9%
		Gold		144.0	-	43.1	470.0	991%	5.0%
		Rest of All	206.4	221.8	7%	2416.8	2899.2	20%	31.0%
		Total	478.5	686.2	43%	5119.0	9343.2	83%	100%
3	Russia	Petroleum, Crude and Products	2022.4	90.5	-96%	7263.0	7502.5	3%	96%
		Non-Ferrous Metals	1.1	6.5	490%	21.9	123.0	461%	1.6%
		Silver			-		56.6	-	0.7%
		Gold			-	0.3	51.6	15087%	0.7%
		Pulses			-	46.2	25.2	-45%	0.3%
		Rest of All	1.9	2.0	10%	32.5	49.2	51%	0.6%
		Total	2025.4	99.1	-95%	7364.0	7808.2	6%	100%
4	UAE	Gold	1853.5	128.0	-93%	9205.2	2236.0	-76%	39.7%
		Transport Equipment	403.4	71.8	-82%	1886.1	2088.2	11%	37.1%
		Petroleum, Crude and Products	562.9	84.3	-85%	2356.5	1016.8	-57%	18.1%
		Others	8.6	6.9	-20%	99.2	98.2	-1%	1.7%
		Pearls, Precious and Semi-Precious Stones	7.2	2.2	-70%	151.2	54.9	-64%	1.0%
		Rest of All	14.0	6.2	-56%	281.5	134.4	-52%	2.4%
		Total	2849.5	299.4	-89%	13979.7	5628.5	-60%	100%
5	Saudi Arabia	Petroleum, Crude and Products	1032.0	697.8	-32%	3876.4	4479.6	16%	86.1%
		Transport Equipment	1.0	268.4	28148%	444.5	571.7	29%	11.0%
		Artificial Resins, Plastic Materials, etc.	4.3	5.5	26%	65.3	90.2	38%	1.7%
		Organic and Inorganic Chemicals	0.2	2.6	1130%	26.9	33.0	23%	0.6%
		Dyeing/Tanning/Colouring Mtrls.	0.0	0.4	2107%	2.4	12.0	392%	0.2%
		Rest of all	0.4	0.3	-41%	11.4	18.1	58%	0.3%
		TOTAL	1037.9	974.9	-6%	4427.0	5204.7	18%	100%

Merchandise Imports - Top 20 SEZs

(in Mn USD)

Rank	SEZ	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Reliance Jamnagar SEZ	5508.4	1783.8	-68%	20728.6	20866.4	1%	26.1%
2	J. Matadee Chennai Free Trade Zone	383.9	474.1	24%	18331.9	14514.8	-21%	18.2%
3	GIFT SEZ Ltd.	2032.8	573.8	-72%	13629.0	11677.5	-14%	14.6%
4	GMR Hyderabad Aviation SEZ Ltd.	390.5	600.9	54%	3477.2	4790.9	38%	6.0%
5	Adani Ports and Special Economic Zone	278.2	251.9	-9%	3214.7	2947.1	-8%	3.7%
6	SEEPZ SEZ	202.6	334.3	65%	2018.7	2809.3	39%	3.5%
7	MEPZ SEZ	19.3	35.8	86%	275.5	1744.0	533%	2.2%
8	Jawaharlal Nehru Port Authority	87.2	113.2	30%	945.3	1648.3	74%	2.1%
9	Surat SEZ	37.2	187.0	403%	786.8	1584.4	101%	2.0%
10	SIPCOT Limited Electronic-Hardware Hitech SEZ (Sriperumbudur)	138.0	161.9	17%	1220.0	1508.9	24%	1.9%
11	Arshiya Ltd.	71.0	111.8	58%	1531.8	1142.2	-25%	1.4%
12	NDR Infrastructure Private Limited	117.9	75.4	-36%	802.8	931.5	16%	1.2%
13	RIICO SEZ-II Sitapura	183.6	7.9	-96%	1010.2	753.7	-25%	0.9%
14	Mangalore SEZ	1.2	88.9	7369%	20.4	705.6	3351%	0.9%
15	Kandla SEZ	45.1	56.5	25%	638.8	693.4	9%	0.9%
16	Noida SEZ	100.5	47.8	-52%	744.9	597.7	-20%	0.7%
17	Sri City SEZ (Multi Product)	47.7	39.8	-17%	476.6	572.9	20%	0.7%
18	Vedanta Aluminium Ltd.	13.1	14.6	12%	302.4	565.0	87%	0.7%
19	Integrated Chennai Business Park (India) Pvt. Ltd.	13.0	14.4	11%	103.0	455.7	343%	0.6%
20	Indore SEZ	19.7	25.5	29%	394.8	435.5	10%	0.5%
	Rest of all	608.6	916.4	51%	7629.6	8916.0	17%	11.2%
	Grand Total	10299.4	5915.8	-43%	78283.0	79860.8	2%	100%

Merchandise Imports – Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Adani Ports & SEZ	Coal, Coke and Briquettes, etc.	128.0	103.2	-19%	1225.5	930.1	-24%	32%
		Petroleum, Crude and Products	36.4	31.3	-14%	661.5	506.9	-23%	17%
		Artificial Resins, Plastic Materials, etc.	24.6	20.0	-19%	274.6	292.9	7%	10%
		Pulses	14.3	11.6	-19%	268.8	213.1	-21%	7%
		Machinery, Electrical And Non-Electrical	7.1	20.4	189%	68.8	172.5	151%	6%
		Rest of All	67.8	65.3	-4%	715.5	831.5	16%	28%
		Total	278.2	251.9	-9%	3214.7	2947.1	-8%	100%
2	SEEPZ SEZ	Others	55.7	206.3	271%	592.4	1413.3	139%	50%
		Gold	110.0	85.4	-22%	890.7	980.4	10%	35%
		Pearls, Precious and Semi-Precious Stones	25.4	27.3	8%	406.2	244.9	-40%	9%
		Electronic Goods	3.4	5.2	55%	40.0	55.1	38%	2%
		Silver	2.0	4.0	96%	20.0	46.0	130%	2%
		Rest of All	6.2	6.1	-2%	69.4	69.6	0%	2%
		Total	202.6	334.3	65%	2018.7	2809.3	39%	100%
3	MEPZ SEZ	Gold		2.2	-	4.3	1364.0	31310%	78%
		Electronic Goods	8.1	19.4	140%	124.4	180.5	45%	10%
		Machinery, Electrical and Non-Electrical	2.8	5.0	78%	47.8	66.9	40%	4%
		Silver	0.0		-100%	0.1	20.2	33548%	1%
		Iron and Steel	0.7	1.9	161%	13.9	16.5	19%	1%
		Rest of All	7.7	7.4	-4%	85.0	96.0	13%	6%
		Total	19.3	35.8	86%	275.5	1744.0	533%	100%
4	Jawaharlal Nehru Port Authority SEZ	Organic and Inorganic Chemicals	14.1	21.8	55%	148.5	321.9	117%	20%
		Metaliferrous Ores and Other Minerals	15.7	19.3	23%	146.3	240.3	64%	15%
		Non-Ferrous Metals	9.4	11.3	20%	85.8	229.3	167%	14%
		Electronic Goods	9.3	16.4	77%	163.1	170.8	5%	10%
		Medcnl. and Pharmaceutical Products	11.2	7.8	-30%	81.9	166.1	103%	10%
		Rest of All	27.6	36.6	33%	319.8	520.0	63%	32%
		Total	87.2	113.2	30%	945.3	1648.3	74%	100%

Merchandise Imports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
5	Surat SEZ	Pearls, Precious and Semi-Precious Stones	16.9	160.3	849%	511.1	1140.3	123%	72%
		Gold	11.3	4.0	-64%	138.7	216.5	56%	14%
		Others	4.6	17.9	285%	81.1	165.1	103%	10%
		Organic and Inorganic Chemicals	1.1	0.8	-28%	13.3	14.8	11%	1%
		Professional Instrument, Optical Goods, etc.	0.6	2.1	232%	10.6	12.9	22%	1%
		Rest of all	2.7	1.8	-32%	31.9	34.9	9%	2%
		Total	37.2	187.0	403%	786.8	1584.4	101%	100%
6	Kandla SEZ	Petroleum, Crude and Products	8.8	16.2	85%	119.9	129.9	8%	19%
		Textile Yarn Fabric, Madeup Articles	6.3	4.6	-27%	83.2	87.5	5%	13%
		Organic and Inorganic Chemicals	2.3	4.0	71%	100.3	84.9	-15%	12%
		Artificial Resins, Plastic Materials, etc.	6.0	4.4	-27%	84.9	81.6	-4%	12%
		Fruits and Vegetables	0.9	8.5	836%	9.0	78.5	776%	11%
		Rest of all	20.7	18.8	-9%	241.7	231.0	-4%	33%
		Total	45.1	56.5	25%	638.8	693.4	9%	100%
7	Noida SEZ	Gold	74.9	20.0	-73%	451.4	285.0	-37%	48%
		Electronic Goods	13.8	12.4	-10%	165.7	153.7	-7%	26%
		Others	5.1	5.3	3%	31.6	44.8	42%	7%
		Machinery, Electrical and Non-Electrical	0.7	3.3	396%	14.9	22.3	49%	4%
		Professional Instrument, Optical Goods, etc.	2.2	1.8	-19%	15.1	17.3	15%	3%
		Rest of all	3.9	5.1	30%	66.2	74.5	13%	12%
		Total	100.5	47.8	-52%	744.9	597.7	-20%	100%
8	Sri City SEZ (Multi Product)	Machinery, Electrical and Non-Electrical	10.8	14.9	38%	110.8	191.9	73%	33%
		Professional Instrument, Optical Goods, etc.	8.5	7.4	-14%	86.7	105.6	22%	18%
		Transport Equipment	5.7	1.8	-68%	37.5	57.7	54%	10%
		Others	3.0	2.3	-21%	31.3	37.6	20%	7%
		Electronic Goods	7.3	1.5	-79%	80.4	36.6	-54%	6%
		Rest of all	12.5	11.9	-5%	129.8	143.5	11%	25%
		Total	47.7	39.8	-17%	476.6	572.9	20%	100%

Merchandise Imports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
9	Indore SEZ	Machinery, Electrical and Non-Electrical	7.5	5.1	-31%	100.9	116.0	15%	27%
		Organic and Inorganic Chemicals	2.8	3.6	26%	60.8	65.6	8%	15%
		Medcnl. and Pharmaceutical Products	0.6	7.4	1154%	50.9	62.7	23%	14%
		Chemical Material and Products	2.0	2.2	9%	75.4	54.0	-28%	12%
		Professional Instrument, Optical Goods, etc.	1.3	2.3	69%	26.1	40.9	57%	9%
		Rest of all	5.4	4.9	-10%	80.8	96.3	19%	22%
		Total	19.7	25.5	29%	394.8	435.5	10%	100%
10	Dahej SEZ	Organic and Inorganic Chemicals	8.1	19.5	140%	159.1	216.0	36%	55%
		Chemical Material and Products	1.2	3.9	235%	48.4	39.4	-19%	10%
		Medcnl. and Pharmaceutical Products	0.4	0.9	140%	19.7	22.4	14%	6%
		Iron and Steel	1.0	2.7	171%	39.4	19.7	-50%	5%
		Artificial Resins, Plastic Materials, etc.	0.8	2.1	156%	13.7	19.2	41%	5%
		Rest of all	4.6	7.3	59%	77.9	79.4	2%	20%
		Total	16.0	36.3	127%	358.2	396.2	11%	100%
11	APIIC Multi Product SEZ	Petroleum, Crude and Products	1.6	17.7	1024%	18.8	164.9	778%	46%
		Metaliferrous Ores and Other Minerals	6.0	5.6	-7%	76.9	102.3	33%	29%
		Coal, Coke and Briquettes, etc.	4.2	1.2	-71%	10.7	22.9	114%	6%
		Organic and Inorganic Chemicals	0.2	1.3	578%	9.1	16.0	75%	4%
		Machinery, Electrical and Non-Electrical	0.1	6.0	7412%	1.9	15.3	691%	4%
		Rest of All	0.4	1.9	331%	22.9	34.7	52%	10%
		Total	12.5	33.7	170%	140.3	356.1	154%	100%
12	Falta SEZ	Electronic Goods	10.2	8.6	-16%	45.2	100.3	122%	29%
		Others	4.3	4.5	5%	35.4	66.7	89%	19%
		Non-Ferrous Metals	2.2	4.9	125%	18.5	45.7	146%	13%
		Machinery, Electrical and Non-Electrical	1.0	1.0	10%	11.5	34.2	197%	10%
		Metaliferrous Ores and Other Minerals		2.2	-	0.3	26.0	8296%	8%
		Rest of All	5.3	8.2	54%	56.8	72.8	28%	21%
		Total	22.9	29.4	28%	167.8	345.7	106%	100%

Merchandise Imports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
13	Visakhapatnam SEZ	Pearls, Precious and Semi-Precious Stones	22.6	8.2	-64%	465.1	161.1	-65%	58%
		Medcnl. and Pharmaceutical Products	3.2	3.3	6%	71.5	55.4	-22%	20%
		Machinery, Electrical and Non-Electrical	0.9	0.4	-57%	35.4	20.9	-41%	7%
		Chemical Material and Products	1.4	1.6	12%	14.7	19.8	35%	7%
		Non-Ferrous Metals	0.2	0.0	-91%	6.6	4.3	-35%	2%
		Rest of all	1.4	3.6	155%	35.0	18.0	-48%	6%
		Total	29.7	17.2	-42%	628.3	279.5	-56%	100%
14	Cochin SEZ	Others	8.0	3.9	-52%	77.0	75.5	-2%	30%
		Electronic Goods	5.8	5.7	-3%	76.7	70.1	-9%	28%
		Gold	3.2	0.8	-74%	27.4	28.9	6%	12%
		Machinery, Electrical and Non-Electrical	6.0	2.7	-56%	35.1	27.9	-21%	11%
		Textile Yarn Fabric, Madeup Articles	0.0	0.0	-65%	53.2	24.1	-55%	10%
		Rest of All	1.4	1.2	-18%	25.7	24.2	-6%	10%
		Total	24.6	14.2	-42%	295.1	250.8	-15%	100%
15	SIPCOT Limited Growth Center (Oragadam)	Electronic Goods	11.3	9.7	-14%	97.0	144.7	49%	65%
		Machinery, Electrical and Non-Electrical	3.4	4.8	40%	37.0	47.2	28%	21%
		Professional Instrument, Optical Goods, etc.	0.6	0.5	-20%	4.5	9.5	114%	4%
		Non-Ferrous Metals	0.3	0.5	110%	2.0	8.0	306%	4%
		Artificial Resins, Plastic Materials, etc.	0.3	0.1	-74%	3.9	4.4	14%	2%
		Rest of all	0.4	0.7	65%	8.5	9.5	13%	4%
		Total	16.3	16.3	0%	152.8	223.5	46%	100%

Merchandise Imports - Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Adani Ports & SEZ	Indonesia	114.0	105.0	-8%	1233.8	973.3	-21%	33%
		China	61.7	62.5	1%	557.2	761.1	37%	26%
		U A E	39.8	32.8	-18%	196.5	211.5	8%	7%
		Nigeria			-	38.0	162.7	328%	6%
		Qatar	0.2	0.2	-10%	219.9	157.2	-29%	5%
		Rest of All	62.5	51.5	-18%	969.3	681.4	-30%	23%
		Total	278.2	251.9	-9%	3214.7	2947.1	-8%	100%
2	SEEPZ SEZ	U S A	43.3	165.4	282%	565.8	1134.8	101%	40%
		U A E	100.7	63.9	-36%	805.3	727.9	-10%	26%
		Hong Kong	29.3	18.1	-38%	235.7	179.1	-24%	6%
		Switzerland	0.7	2.5	275%	30.2	148.1	389%	5%
		Italy	7.5	12.1	62%	84.0	109.6	30%	4%
		Rest of All	21.2	72.3	241%	297.7	509.8	71%	18%
		Total	202.6	334.3	65%	2018.7	2809.3	39%	100%
3	MEPZ SEZ	Switzerland	0.1	1.6	1636%	1.4	524.4	37833%	30%
		China	5.6	16.1	189%	75.9	348.3	359%	20%
		Hong Kong	1.1	0.4	-68%	16.8	309.1	1736%	18%
		South Africa			-	0.0	221.4	-	13%
		Australia	0.1	0.0	-98%	1.2	104.9	8502%	6%
		Rest of All	12.4	17.8	43%	180.2	236.0	31%	14%
		Total	19.3	35.8	86%	275.5	1744.0	533%	100%
4	Jawaharlal Nehru Port Authority SEZ	China	47.9	22.5	-53%	375.9	356.7	-5%	22%
		Chile	3.0	21.3	614%	112.7	303.1	169%	18%
		U S A	6.8	7.1	5%	67.8	145.6	115%	9%
		Russia	0.4	0.3	-18%	11.0	106.3	871%	6%
		Thailand	3.5	10.1	190%	37.2	75.3	102%	5%
		Rest of All	25.6	51.9	102%	340.7	661.3	94%	40%
		Total	87.2	113.2	30%	945.3	1648.3	74%	100%
5	Surat SEZ	Hong Kong	16.7	157.3	845%	466.7	1028.8	120%	65%
		U A E	9.3	3.1	-66%	134.3	206.5	54%	13%
		U S A	6.5	19.7	205%	118.5	190.6	61%	12%
		Belgium	0.0	0.3	1221%	4.9	76.5	1475%	5%
		China	1.4	1.2	-14%	14.4	18.1	26%	1%
		Rest of All	3.4	5.4	56%	48.0	64.0	33%	4%
		Total	37.2	187.0	403%	786.8	1584.4	101%	100%

Merchandise Imports - Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
6	Kandla SEZ	U S A	6.7	6.3	-6%	110.5	111.2	1%	16%
		China	16.2	6.5	-60%	133.4	105.6	-21%	15%
		Indonesia	1.2	9.4	696%	21.2	89.0	319%	13%
		U A E	5.5	4.2	-24%	105.6	86.2	-18%	12%
		Germany	2.2	3.2	43%	23.2	28.0	20%	4%
		Rest of All	13.3	26.9	102%	244.9	273.4	12%	39%
		Total	45.1	56.5	25%	638.8	693.4	9%	100%
7	Noida SEZ	U A E	74.0	18.7	-75%	467.6	223.4	-52%	37%
		China	12.8	11.5	-10%	124.2	132.1	6%	22%
		Russia	0.0		-100%	0.4	51.6	14243%	9%
		U S A	3.5	3.2	-10%	38.6	43.7	13%	7%
		Singapore	1.3	3.2	149%	13.0	32.4	149%	5%
		Rest of All	9.0	11.2	25%	101.1	114.4	13%	19%
		Total	100.5	47.8	-52%	744.9	597.7	-20%	100%
8	Sri City SEZ (Multi Product)	China	17.3	20.0	16%	213.1	288.5	35%	50%
		Sweden	1.1	1.4	31%	9.6	46.9	388%	8%
		U S A	4.1	2.7	-35%	41.7	46.4	11%	8%
		Germany	3.2	3.7	16%	32.1	41.4	29%	7%
		Singapore	3.8	1.7	-54%	37.6	24.2	-36%	4%
		Rest of All	18.3	10.3	-44%	142.5	125.6	-12%	22%
		Total	47.7	39.8	-17%	476.6	572.9	20%	100%
9	Indore SEZ	China	4.7	8.2	74%	93.0	105.3	13%	24%
		France	0.6	1.9	232%	23.2	51.9	124%	12%
		U K	1.7	2.0	22%	33.9	48.6	44%	11%
		Germany	2.9	1.7	-41%	36.3	47.3	30%	11%
		U S A	2.3	1.3	-46%	46.7	29.7	-36%	7%
		Rest of All	7.5	10.4	39%	161.8	152.7	-6%	35%
		Total	19.7	25.5	29%	394.8	435.5	10%	100%
10	Dahej SEZ	China	6.8	19.6	187%	154.7	188.4	22%	48%
		Switzerland	2.2	1.9	-12%	23.0	21.5	-7%	5%
		U S A	0.4	2.2	455%	20.1	16.2	-19%	4%
		Saudi Arabia		0.6	-	3.6	14.0	290%	4%
		Germany	0.7	1.5	123%	19.8	13.4	-32%	3%
		Rest of All	6.0	10.5	76%	137.0	142.7	4%	36%
		Total	16.0	36.3	127%	358.2	396.2	11%	100%

Merchandise Imports - Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
11	APIIC Multi Product SEZ	South Africa	4.2	4.1	-2%	48.7	71.0	46%	20%
		U S A	0.0	5.3	-	12.6	69.8	452%	20%
		China	1.0	5.6	472%	16.6	39.6	138%	11%
		Kuwait		2.5	-	5.2	35.4	576%	10%
		Gabon	1.5	1.1	-25%	21.4	33.2	55%	9%
		Rest of All	5.8	15.1	160%	35.6	107.1	201%	30%
		Total	12.5	33.7	170%	140.3	356.1	154%	100%
12	Falta SEZ	China	18.6	23.3	25%	115.5	249.4	116%	72%
		Thailand	0.1	3.5	2831%	4.7	19.0	304%	6%
		Malaysia	0.5	1.0	94%	1.4	14.3	916%	4%
		Vietnam	0.9		-100%	11.1	10.7	-4%	3%
		Germany	0.1	0.0	-16%	0.8	6.8	696%	2%
		Rest of All	2.7	1.6	-42%	34.2	45.6	33%	13%
		Total	22.9	29.4	28%	167.8	345.7	106%	100%
13	Visakhapatnam SEZ	Canada	21.0	6.8	-68%	435.7	138.8	-68%	50%
		China	1.2	2.5	102%	40.2	36.8	-8%	13%
		U S A	1.3	1.4	6%	34.1	18.9	-45%	7%
		Italy	0.6	0.9	53%	19.6	12.0	-39%	4%
		U K	2.6	1.4	-47%	7.2	8.6	19%	3%
		Rest of All	3.0	4.2	40%	91.4	64.5	-29%	23%
		Total	29.7	17.2	-42%	628.3	279.5	-56%	100%
14	Cochin SEZ	U S A	7.9	3.5	-56%	56.4	48.5	-14%	19%
		China	1.5	1.6	8%	69.9	46.2	-34%	18%
		U A E	3.8	0.8	-78%	31.8	30.1	-5%	12%
		Vietnam	2.0	0.2	-88%	26.5	17.2	-35%	7%
		Singapore	1.2	1.6	34%	23.9	14.7	-39%	6%
		Rest of All	8.2	6.4	-22%	86.5	94.2	9%	38%
		Total	24.6	14.2	-42%	295.1	250.8	-15%	100%
15	SIPCOT Limited Growth Center (Oragadam)	China	3.7	4.3	17%	34.1	79.8	134%	36%
		U S A	3.9	2.4	-40%	29.5	21.8	-26%	10%
		Philippines	0.9	1.0	12%	11.4	17.6	55%	8%
		Hong Kong	1.9	0.8	-59%	17.6	17.0	-4%	8%
		Taiwan	0.6	0.5	-7%	10.8	13.4	25%	6%
		Rest of All	5.4	7.3	36%	49.4	73.8	49%	33%
		Total	16.3	16.3	0%	152.8	223.5	46%	100%

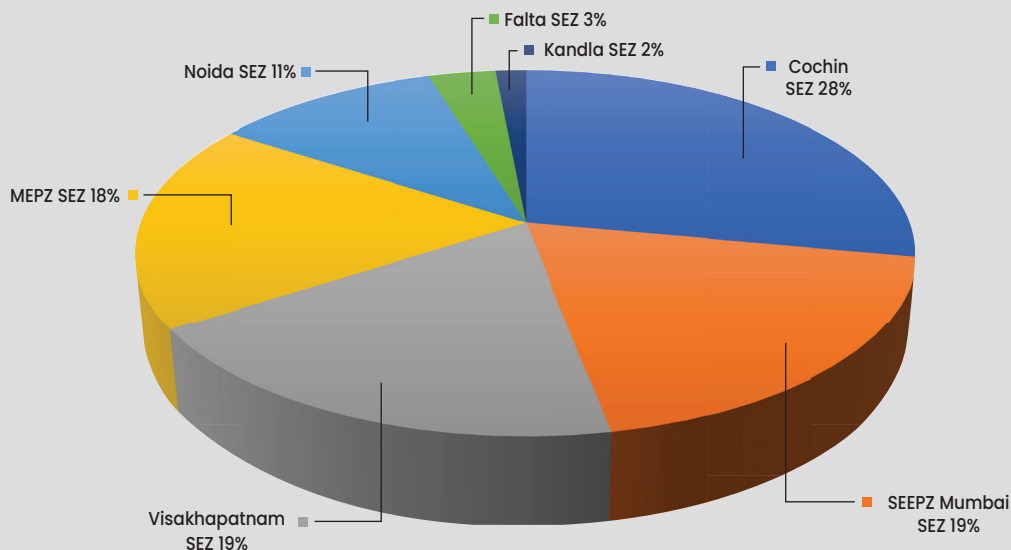
SERVICES EXPORTS

Zone-wise Services Exports

(in Mn USD)

Rank	Zone	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Cochin SEZ	3080.8	3058.2	-1%	30062.2	31346.7	4%	28%
2	SEEPZ Mumbai	2001.9	2053.4	3%	21084.9	21444.9	2%	19%
3	Visakhapatnam SEZ	1964.9	1956.0	0%	19408.1	21125.7	9%	19%
4	MEPZ SEZ	2032.3	1869.1	-8%	20373.8	20645.3	1%	18%
5	Noida SEZ	1026.2	1140.3	11%	11598.0	12426.4	7%	11%
6	Falga SEZ	336.8	352.7	5%	3541.7	3643.7	3%	3%
7	Kandla SEZ	172.9	161.4	-7%	1554.3	1653.7	6%	2%
Grand Total		10615.8	10591.2	0%	107623.0	112286.4	4%	100%

Zone-wise Service Exports during April-March 2026

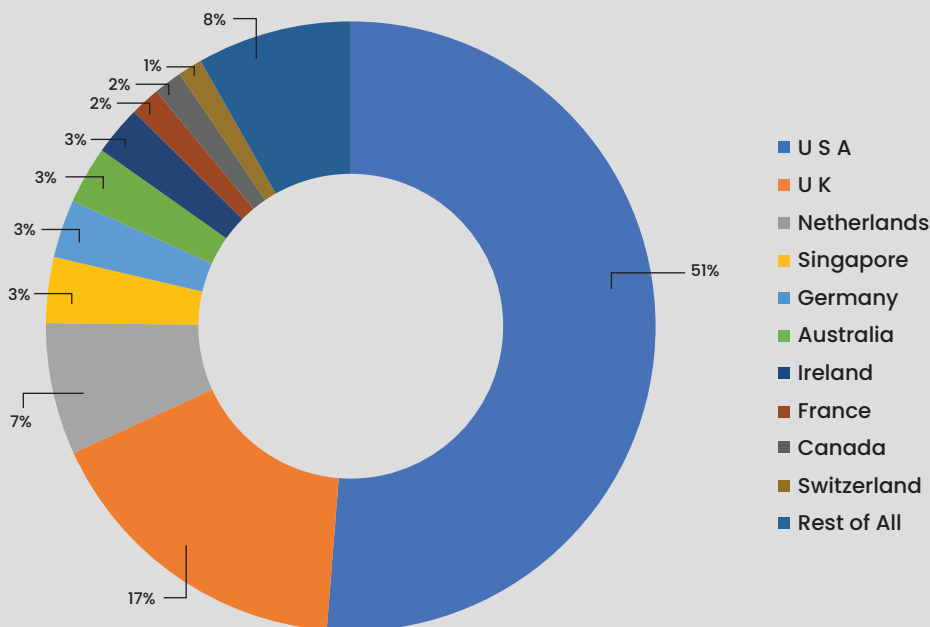


Services Exports – Top 10 Countries

(in Mn USD)

Rank	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	USA	5733.9	5575.8	-3%	55009.9	57550.9	5%	51%
2	UK	1575.1	1625.7	3%	18512.5	19000.9	3%	17%
3	Netherlands	637.8	713.1	12%	7780.4	7843.5	1%	7%
4	Singapore	254.5	300.5	18%	3322.3	3921.2	18%	3%
5	Germany	334.0	338.3	1%	3291.0	3469.4	5%	3%
6	Australia	303.0	376.8	24%	3262.4	3423.4	5%	3%
7	Ireland	311.8	329.9	6%	2405.5	2947.1	23%	3%
8	France	135.9	150.8	11%	1569.6	1776.9	13%	2%
9	Canada	140.7	142.2	1%	1689.8	1702.7	1%	2%
10	Switzerland	135.1	179.0	33%	1429.7	1447.0	1%	1%
	Rest of All	1053.8	859.1	-18%	9349.9	9203.3	-2%	8%
	Grand Total	10615.8	10591.2	0%	107623.0	112286.4	4%	100%

Top 10 Countries – Services Exports during April–March 2026



Services Exports – Top 10 Service Categories

(in Mn USD)

Rank	Service Category	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	Information technology (IT) design and development services	3992.4	4258.1	7%	40897.6	42489.2	4%	38%
2	Information technology (IT) consulting and support services	2627.2	2309.0	-12%	25772.3	25420.7	-1%	23%
3	Other information technology services n.e.c	1892.8	1927.7	2%	18606.4	20720.2	11%	18%
4	Other support services n.e.c.	394.3	477.6	21%	3596.9	4635.6	29%	4%
5	Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management.	266.5	270.1	1%	2365.7	2574.6	9%	2%
6	IT infrastructure and network management services	105.5	117.6	11%	2402.6	2408.6	0%	2%
7	Engineering services for other projects n.e.c.	88.9	88.8	0%	902.4	1692.1	88%	2%
8	Licensing services for the right to use computer software and databases.	123.9	131.4	6%	1262.8	1446.9	15%	1%
9	Business consulting services including public relations services	100.5	113.4	13%	1077.0	1195.1	11%	1%
10	Contract staffing services	121.5	85.9	-29%	1267.6	1174.4	-7%	1%
	Rest of all	902.28	811.46	-10%	9471.76	8528.84	-10%	8%
	Grand Total	10615.8	10591.2	0%	107623.0	112286.4	4%	100%

Services Exports – Top 20 SEZs

(in Mn USD)

Rank	SEZ Name	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)	Share (%)
1	MIDC - Pune	497.8	583.7	17%	5009.8	5353.3	7%	4.8%
2	Tata Consultancy Services Ltd., Siruseri, Kancheepuram District	327.1	407.6	25%	3024.4	3418.9	13%	3.0%
3	Information Technology Park Limited	263.6	273.0	4%	2706.6	2822.8	4%	2.5%
4	Divyasree NSL Infrastructure Private Limited	293.2	284.8	-3%	2542.7	2743.9	8%	2.4%
5	Electronics Corporation of Tamil Nadu (Kancheepuram)	306.4	193.2	-37%	3105.1	2569.1	-17%	2.3%
6	M/s. Sundew Properties Limited	173.9	173.1	0%	1882.4	2533.9	35%	2.3%
7	ETL Infrastructure Services Limited (Thoraiappakkam)	164.5	172.2	5%	2018.9	2518.4	25%	2.2%
8	Primal Projects Private Limited	235.2	274.1	17%	2189.8	2340.9	7%	2.1%
9	Embassy Tech Village (Formerly Vrindavan Tech)	263.7	222.8	-15%	2065.3	2299.8	11%	2.0%
10	DLF Info City Chennai Ltd	198.5	181.8	-8%	2387.0	2244.4	-6%	2.0%
11	Manyata Embassy Business Park	196.7	200.2	2%	2265.7	2238.2	-1%	2.0%
12	Cessna Business Park	293.8	240.2	-18%	2442.6	2154.7	-12%	1.9%
13	Bagmane Developers Pvt.Ltd. SEZ-II	301.9	231.3	-23%	2245.7	2107.9	-6%	1.9%
14	Infosys Limited, Pocharam, Hyderabad	175.9	190.8	8%	1859.9	1955.9	5%	1.7%
15	Infosys Technologies Ltd, Pune	166.4	188.5	13%	1727.9	1933.2	12%	1.7%
16	Tril Infopark Ltd	188.2	165.5	-12%	1861.9	1813.3	-3%	1.6%
17	TSIIC Nanakramguda	188.1	200.2	6%	1728.6	1747.2	1%	1.6%
18	Tata Consultancy Services, Adibatla, Hyderabad	179.7	169.0	-6%	1809.4	1693.0	-6%	1.5%
19	Seaview Developers Pvt. Ltd.	152.5	149.8	-2%	1525.6	1673.4	10%	1.5%
20	WIPRO Ltd., Kodathi	154.2	156.0	1%	1504.9	1665.3	11%	1.5%
	Rest All	5894.5	5933.4	1%	61718.8	64459.0	4%	57%
	Grand Total	10615.8	10591.2	0%	107623.0	112286.4	4%	100%

Services Exports – Top 5 Categories x 5 Countries

(in Mn USD)

Rank	Service Category	Country	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)
1	Information technology (IT) design and development services	U S A	2082.5	2100.2	1%	20507.1	20934.9	2%
		U K	598.8	621.3	4%	6182.7	6463.9	5%
		Netherlands	377.2	455.3	21%	4566.1	4821.9	6%
		Singapore	114.4	135.8	19%	1773.9	2200.7	24%
		Australia	110.4	167.2	51%	1217.8	1300.3	7%
		Rest of All	709.2	778.5	10%	6650.0	6767.5	2%
		TOTAL	3992.4	4258.1	7%	40897.6	42489.2	4%
2	Information technology (IT) consulting and support services	U S A	1350.7	1267.1	-6%	13084.6	13285.9	2%
		U K	457.4	377.4	-17%	5252.0	4713.3	-10%
		Germany	85.7	90.1	5%	1005.9	1101.7	10%
		Australia	77.4	111.1	44%	866.2	986.7	14%
		Ireland	98.8	71.4	-28%	846.4	986.6	17%
		Rest of All	557.2	391.9	-30%	4717.3	4346.5	-8%
		TOTAL	2627.2	2309.0	-12%	25772.3	25420.7	-1%
3	Other information technology services n.e.c	U S A	1141.4	1112.1	-3%	10817.2	11875.6	10%
		U K	306.5	327.2	7%	3324.3	3545.7	7%
		Netherlands	133.8	169.1	26%	1298.3	1869.8	44%
		Australia	58.8	54.1	-8%	624.8	597.0	-4%
		Germany	47.7	48.3	1%	460.3	532.3	16%
		Rest of All	204.7	216.9	6%	2081.5	2299.8	10%
		TOTAL	1892.8	1927.7	2%	18606.4	20720.2	11%
4	Other support services n.e.c.	U S A	316.5	342.5	8%	2541.5	3183.0	25%
		U K	27.2	76.0	180%	279.7	827.1	196%
		Denmark	11.5	11.1	-4%	142.6	143.7	1%
		Ireland	7.7	12.1	57%	72.5	124.9	72%
		Singapore	9.9	8.8	-11%	104.7	109.0	4%
		Rest of All	21.5	27.1	26%	456.0	248.0	-46%
		TOTAL	394.3	477.6	21%	3596.9	4635.6	29%
5	Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management	U S A	137.5	161.1	17%	1221.3	1519.3	24%
		U K	40.4	54.5	35%	473.0	495.0	5%
		Switzerland	14.2	13.3	-7%	148.1	130.6	-12%
		France	9.9	8.2	-17%	120.8	112.1	-7%
		Netherlands	15.0	6.9	-54%	69.6	57.7	-17%
		Rest of All	49.5	26.1	-47%	332.8	259.9	-22%
		TOTAL	266.5	270.1	1%	2365.7	2574.6	9%

Services Exports – Top 5 Countries x 5 Categories

(in Mn USD)

Rank	Country	Service Category	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)
1	USA	Information technology (IT) design and development services	2082.5	2100.2	1%	20507.1	20934.9	2%
		Information technology (IT) consulting and support services	1350.7	1267.1	-6%	13084.6	13285.9	2%
		Other information technology services n.e.c	1141.4	1112.1	-3%	10817.2	11875.6	10%
		Other support services n.e.c.	316.5	342.5	8%	2541.5	3183.0	25%
		Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management.	137.5	161.1	17%	1221.3	1519.3	24%
		Rest of All	705.4	592.8	-16%	6838.2	6752.2	-1%
		TOTAL	5733.9	5575.8	-3%	55009.9	57550.9	5%
2	UK	Information technology (IT) design and development services	598.8	621.3	4%	6182.7	6463.9	5%
		Information technology (IT) consulting and support services	457.4	377.4	-17%	5252.0	4713.3	-10%
		Other information technology services n.e.c	306.5	327.2	7%	3324.3	3545.7	7%
		IT infrastructure and network management services	25.6	24.1	-6%	1303.5	1401.1	7%
		Other support services n.e.c.	27.2	76.0	180%	279.7	827.1	196%
		Rest of All	159.7	199.7	25%	2170.4	2049.8	-6%
		TOTAL	1575.1	1625.7	3%	18512.5	19000.9	3%

Services Exports – Top 5 Countries x 5 Categories

(in Mn USD)

Rank	Country	Service Category	Mar-25	Mar-26	Growth (%)	F.Y. 2024-25	F.Y. 2025-26	Growth (%)
3	Netherlands	Information technology (IT) design and development services	377.2	455.3	21%	4566.1	4821.9	6%
		Other information technology services n.e.c	133.8	169.1	26%	1298.3	1869.8	44%
		Information technology (IT) consulting and support services	51.8	35.6	-31%	508.6	413.3	-19%
		Licensing services for the right to use computer software and databases.	13.1	8.5	-35%	156.6	147.9	-6%
		Research and experimental development services in engineering and technology	12.8	2.4	-82%	165.5	78.9	-52%
		Rest of All	49.2	42.2	-14%	1085.3	511.9	-53%
		TOTAL	637.8	713.1	12%	7780.4	7843.5	1%
4	Singapore	Information technology (IT) design and development services	114.4	135.8	19%	1773.9	2200.7	24%
		Information technology (IT) consulting and support services	57.3	64.6	13%	616.8	671.7	9%
		Other information technology services n.e.c	14.4	18.6	29%	164.2	176.6	8%
		Licensing services for the right to use computer software and databases.	12.6	14.0	11%	143.2	153.1	7%
		Temporary staffing services	8.5	8.9	4%	106.5	112.9	6%
		Rest of All	47.2	58.7	24%	517.6	606.2	17%
		TOTAL	254.5	300.5	18%	3322.3	3921.2	18%
5	Germany	Information technology (IT) consulting and support services	85.7	90.1	5%	1005.9	1101.7	10%
		Information technology (IT) design and development services	105.3	117.8	12%	1081.1	1032.1	-5%
		Other information technology services n.e.c	47.7	48.3	1%	460.3	532.3	16%
		Research and experimental development services in engineering and technology	44.0	42.1	-4%	229.6	281.3	23%
		IT infrastructure and network management services	1.0	3.7	267%	36.9	56.1	52%
		Rest of All	50.4	36.3	-28%	477.3	465.8	-2%
		TOTAL	334.0	338.3	1%	3291.0	3469.4	5%



EOUs

April 2025 - January 2026

HIGHLIGHTS OF EOUs TRADE DURING APRIL – JANUARY 2026

- In January 2026, total exports of Goods from EOUs declined marginally by 1% and during April – January 2026, it increased by 4%.
- In January 2026, imports of Goods from EOUs increased by 21% and during April – January 2026, it increased by 21%.
- Trade balance for EOUs declined by 20% in January 2026 and 9% during April – January 2026.

Goods (April – January 2026)

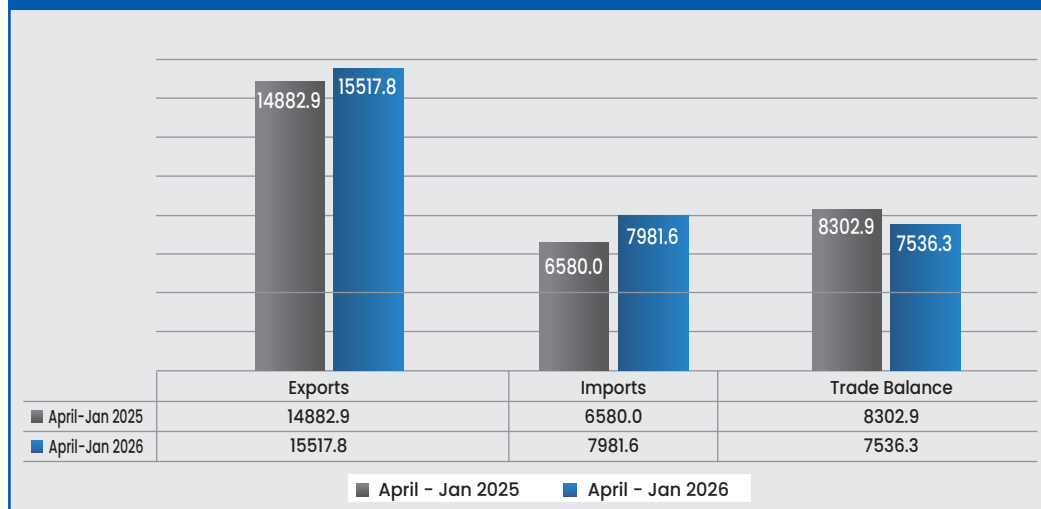
- The highest exports of Goods were for Drugs and Pharmaceuticals constituting more than 25% of total exports of Goods from all groups/sectors, which exhibited an increase of 14% when compared to similar period last fiscal. Next was for Engineering Goods constituting about 25% of total export of Goods which increased by 5%.
- In case of exports of Drugs and Pharmaceuticals, highest exports were to USA constituting 40% of total exports of Drugs and Pharmaceuticals, which increased by 11%. Second highest exports were to Netherlands constituting 6% of total exports of Drugs and Pharmaceuticals which increased by 29%.
- The highest exports of Goods were to USA constituting 31% of total exports which declined by 8%. Next highest destination of exports was Netherlands constituting 6% of total exports of Goods which increased by 24%.
- In case of USA, highest exports were of Drugs and Pharmaceuticals constituting 32% of total exports to USA, which increased by 11%. Second highest exports to USA were of Engineering Goods constituting 28% of total exports to USA, which declined marginally by 1%.
- The highest imports of Goods were for Electronic Goods constituting 35% of total imports of Goods from all groups/sectors, which increased substantially by 45%. Next highest imports were of Machinery, Electrical and Non-Electrical constituting 16% of total imports of goods which increased substantially by 35%.
- In case of imports of Electronic Goods, highest imports were from China constituting just above 19% of total imports of Electronic Goods, which increased substantially by 67%. Second highest imports were from USA constituting close to 18% of total imports of Electronic Goods which increased by 43%.
- The highest imports of Goods were from China constituting 24% of total imports which exhibited an increase of 16%. The next highest imports of Goods were from USA constituting 14% of total imports which increased by 23% as compared to same period last fiscal.
- In case of China, highest imports were of Electronic Goods, constituting 27% of total imports from China, which increased substantially by 67%, followed by Machinery, Electrical And Non-Electrical constituting 14% of total imports from China, which increased by 20% as compared to same period last fiscal.

Merchandise Trade from EOUs

(in Mn USD)

Description	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr - Jan 2025	Apr - Jan 2026	Growth (%)
Exports	18149.0	1555.3	1546.7	-1%	14882.9	15517.8	4%
Imports	7919.5	728.1	882.5	21%	6580.0	7981.6	21%
Trade Balance	10229.5	827.2	664.1	-20%	8302.9	7536.3	-9%

Merchandise Trade from EOUs during April - January 2026



Sector-wise Merchandise Exports

(in Mn USD)

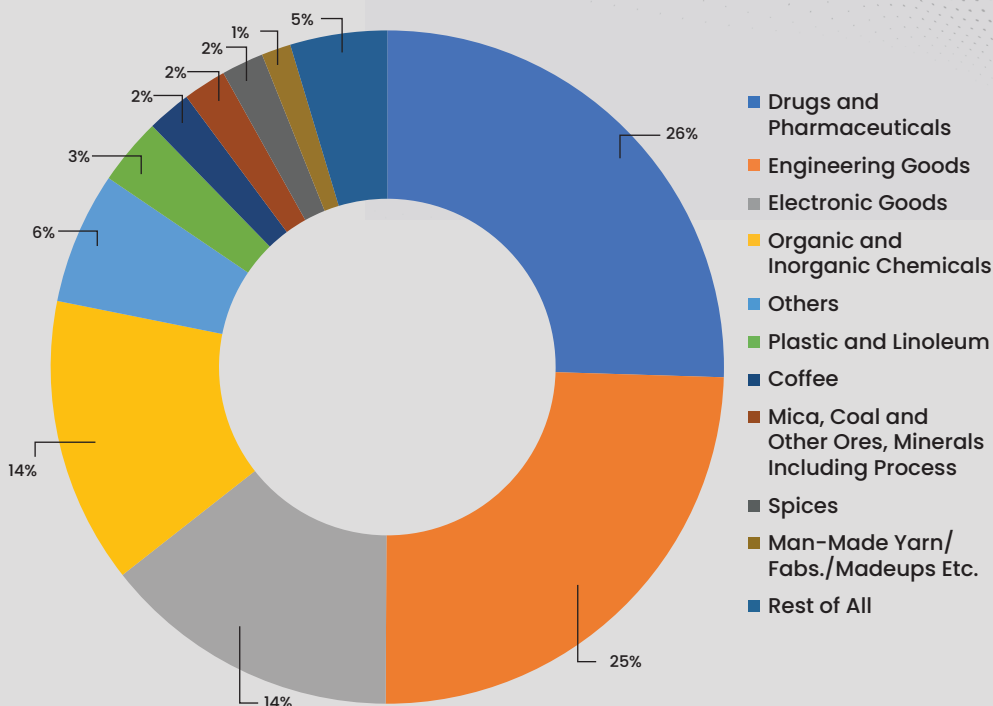
Rank	Sector/Product Group	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
1	Drugs and Pharmaceuticals	4215.5	362.9	419.8	16%	3462.9	3954.5	14%	25.5%
2	Engineering Goods	4431.5	363.4	351.1	-3%	3631.6	3816.8	5%	24.6%
3	Electronic Goods	2222.8	189.7	219.6	16%	1845.0	2223.2	20%	14.3%
4	Organic and Inorganic Chemicals	2924.2	279.6	213.7	-24%	2327.3	2132.7	-8%	13.7%
5	Others	1183.3	104.4	112.3	8%	988.0	982.7	-1%	6.3%
6	Plastic and Linoleum	742.8	58.1	46.5	-20%	633.4	499.9	-21%	3.2%
7	Coffee	355.5	26.7	31.7	19%	276.4	329.0	19%	2.1%
8	Mica, Coal and Other Ores, Minerals Including Process	385.6	31.4	29.1	-7%	307.2	322.7	5%	2.1%
9	Spices	389.7	32.4	29.8	-8%	317.7	314.6	-1%	2.0%
10	Man-Made Yarn/Fabs./Madeups Etc.	276.4	25.3	20.0	-21%	226.3	219.2	-3%	1.4%

Sector-wise Merchandise Exports

(in Mn USD)

Rank	Sector/Product Group	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
11	Tea	139.5	13.0	9.8	-25%	115.2	108.8	-5%	0.7%
12	Fruits and Vegetables	136.4	11.4	10.1	-11%	112.4	92.9	-17%	0.6%
13	Meat, Dairy and Poultry Products	57.0	4.2	8.5	100%	44.5	74.8	68%	0.5%
14	Tobacco	77.6	7.8	8.1	4%	63.3	70.9	12%	0.5%
15	Cotton Yarn/Fabs./Madeups, Handloom	116.5	8.6	9.4	9%	105.6	68.4	-35%	0.4%
16	Products Etc.								
	Gems and Jewellery	127.1	6.7	5.2	-22%	112.7	64.6	-43%	0.4%
17	Rmg of all Textiles	104.0	9.4	4.9	-49%	86.1	53.7	-38%	0.3%
18	Petroleum Products	51.2	4.0	5.0	23%	44.6	45.9	3%	0.3%
19	Ceramic Products and Glassware	49.3	3.4	3.7	9%	41.7	35.8	-14%	0.2%
20	Cereal Preparations and Miscellaneous Processed Item	38.7	3.5	2.4	-32%	33.0	31.4	-5%	0.2%
21	Handicrafts Excl. Hand Made Carpet	34.9	2.4	2.8	16%	30.2	28.1	-7%	0.2%
22	Carpet	39.3	4.0	0.8	-80%	33.0	23.0	-30%	0.1%
23	Cashew	9.4	1.3	1.6	19%	7.1	13.2	88%	0.1%
24	Leather and Leather Manufactures	6.7	0.5	0.5	0%	5.6	5.4	-3%	0.03%
25	Jute Mfg. Including Floor Covering	8.4	1.0	0.5	-55%	6.7	4.8	-29%	0.03%
26	Oil Seeds	7.9	0.1	0.0	-77%	7.6	0.7	-91%	0.005%
27	Oil Meals	0.1			-	0.0	0.0	50%	0.000%
28	Marine Products	0.0	0.0	0.0	-	0.0	0.0	0%	0.000%
29	Iron Ore	17.8			-	17.8		-100%	0.000%
30	Rice	0.0			-			-	0.000%
	Grand Total	18149.0	1555.3	1546.7	-1%	14882.9	15517.8	4%	100%

Top 10 Sectors- Merchandise Exports during April - January 2026

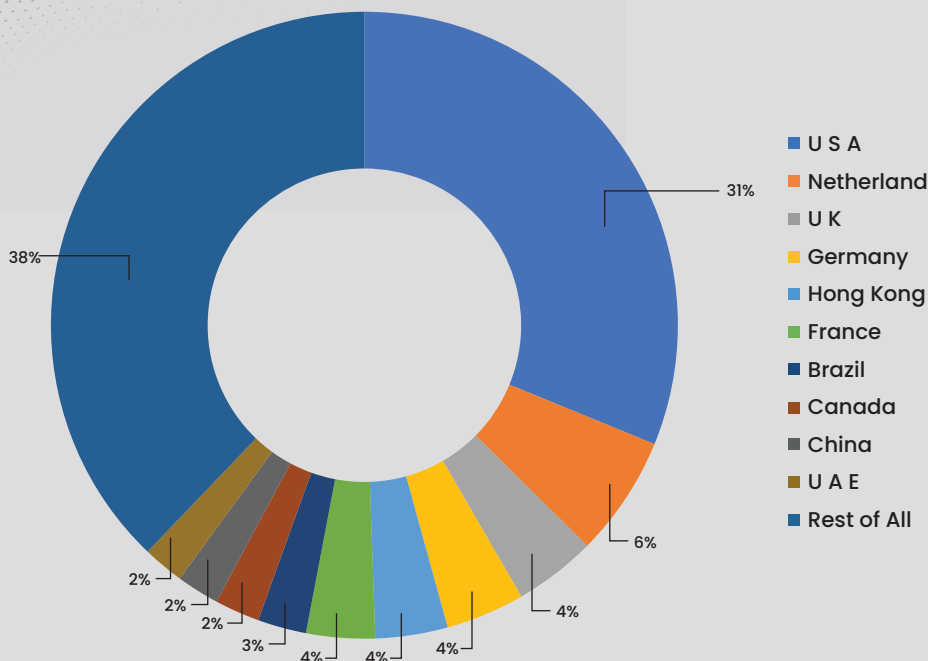


Merchandise Exports - Top 10 Countries

(in Mn USD)

Rank	Country	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
1	U S A	6373.9	555.4	460.9	-17%	5246.4	4840.1	-8%	31%
2	NETHERLAND	942.8	80.8	114.2	41%	777.4	967.2	24%	6%
3	U K	886.9	77.1	69.3	-10%	718.5	655.9	-9%	4%
4	GERMANY	736.1	57.7	58.2	1%	604.7	631.3	4%	4%
5	HONG KONG	287.7	32.0	71.8	125%	246.1	578.4	135%	4%
6	FRANCE	637.2	60.5	49.1	-19%	519.3	550.0	6%	4%
7	BRAZIL	410.1	31.4	32.2	3%	329.6	389.7	18%	3%
8	CANADA	422.6	34.9	34.6	-1%	357.3	359.9	1%	2%
9	CHINA	495.8	37.8	33.1	-12%	407.8	342.1	-16%	2%
10	U A E		34.8	44.8	29%	294.6	330.5	12%	2%
	Rest of all	6956.0	552.9	578.5	5%	5381.2	5872.7	9%	38%
	Grand Total	18149.0	1555.3	1546.7	-1%	14882.9	15517.8	4%	100%

Top 10 Countries-Merchandise Exports during April-January 2026



Merchandise Exports - Top 5 Countries x 5 Sectors (in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
1	USA	Drugs And Pharmaceuticals	1712.3	138.5	175.6	27%	1411.8	1564.3	11%	32.3%
		Engineering Goods	1688.6	150.3	120.5	-20%	1369.3	1348.9	-1%	27.9%
		Electronic Goods	824.0	63.2	56.6	-10%	672.9	677.4	1%	14%
		Others	508.0	50.1	31.7	-37%	430.6	323.2	-25%	7%
		Organic And Inorganic Chemicals	549.6	62.7	25.1	-60%	449.9	279.9	-38%	6%
		Rest of All	1091.5	90.7	51.3	-43%	912.0	646.5	-29%	13%
		TOTAL	6373.9	555.4	460.9	-17%	5246.4	4840.1	-8%	100%
2	Netherland	Drugs And Pharmaceuticals	206.0	22.0	30.5	39%	177.5	228.5	29%	24%
		Organic And Inorganic Chemicals	233.8	19.9	22.2	12%	182.6	205.2	12%	21%
		Engineering Goods	231.2	17.5	17.9	2%	191.7	198.6	4%	21%
		Electronic Goods	157.6	13.1	12.5	-5%	133.4	144.2	8%	15%
		Others	29.5	2.5	24.3	877%	23.7	112.3	373%	12%
		Rest of All	84.7	5.9	6.8	15%	68.5	78.5	15%	8%
		TOTAL	942.8	80.8	114.2	41%	777.4	967.2	24%	100%

Merchandise Exports - Top 5 Countries x 5 Sectors (in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
3	UK	Engineering Goods	257.9	19.8	23.1	17%	211.5	220.9	4%	34%
		Drugs And Pharmaceuticals	172.7	16.8	12.2	-28%	136.3	141.1	4%	22%
		Organic And Inorganic Chemicals	218.1	22.6	16.0	-29%	172.7	97.0	-44%	15%
		Others	65.1	4.7	4.2	-10%	54.5	53.8	-1%	8%
		Plastic And Linoleum	33.8	2.8	2.8	-1%	28.5	30.1	6%	5%
		Rest of All	139.4	10.5	11.1	6%	115.2	113.0	-2%	17%
		TOTAL	886.9	77.1	69.3	-10%	718.5	655.9	-9%	100%
4	Germany	Engineering Goods	258.8	21.0	21.0	0%	209.2	247.8	18%	39%
		Organic And Inorganic Chemicals	103.0	8.9	6.8	-23%	89.7	78.9	-12%	12%
		Electronic Goods	77.6	6.7	6.2	-8%	64.2	65.4	2%	10%
		Others	83.8	6.7	5.9	-12%	69.2	63.5	-8%	10%
		Drugs And Pharmaceuticals	66.5	3.7	6.7	81%	51.9	63.2	22%	10%
		Rest of All	146.4	10.8	11.7	8%	120.5	112.6	-7%	18%
		TOTAL	736.1	57.7	58.2	1%	604.7	631.3	4%	100%
5	Hong Kong	Electronic Goods	247.7	28.7	69.1	141%	212.9	539.6	153%	93%
		Engineering Goods	23.4	1.6	2.1	28%	19.2	17.5	-9%	3%
		Gems And Jewellery	3.5	0.3	0.0	-93%	2.7	10.9	306%	2%
		Drugs And Pharmaceuticals	9.9	1.1	0.4	-67%	8.1	8.3	2%	1%
		Others	0.5	0.0	0.0	-67%	0.5	0.6	19%	0%
		Rest of All	2.8	0.2	0.2	0%	2.6	1.6	-40%	0%
		TOTAL	287.7	32.0	71.8	125%	246.1	578.4	135%	100%

Merchandise Exports - Top 5 Sectors x 5 Countries (in Mn USD)

Rank	Sector/Product Group	Country	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
1	Drugs and Pharmaceuticals	U S A	1712.3	138.5	175.6	27%	1411.8	1564.3	11%	40%
		Netherland	206.0	22.0	30.5	39%	177.5	228.5	29%	6%
		Canada	179.0	13.8	16.5	19%	150.8	149.2	-1%	4%
		U K	172.7	16.8	12.2	-28%	136.3	141.1	4%	4%
		South Africa	135.8	14.6	12.6	-14%	112.0	127.2	14%	3%
		Rest of All	1809.8	157.2	172.4	10%	1474.5	1744.2	18%	44%
		TOTAL	4215.5	362.9	419.8	16%	3462.9	3954.5	14%	100%

Merchandise Exports - Top 5 Sectors x 5 Countries

(in Mn USD)

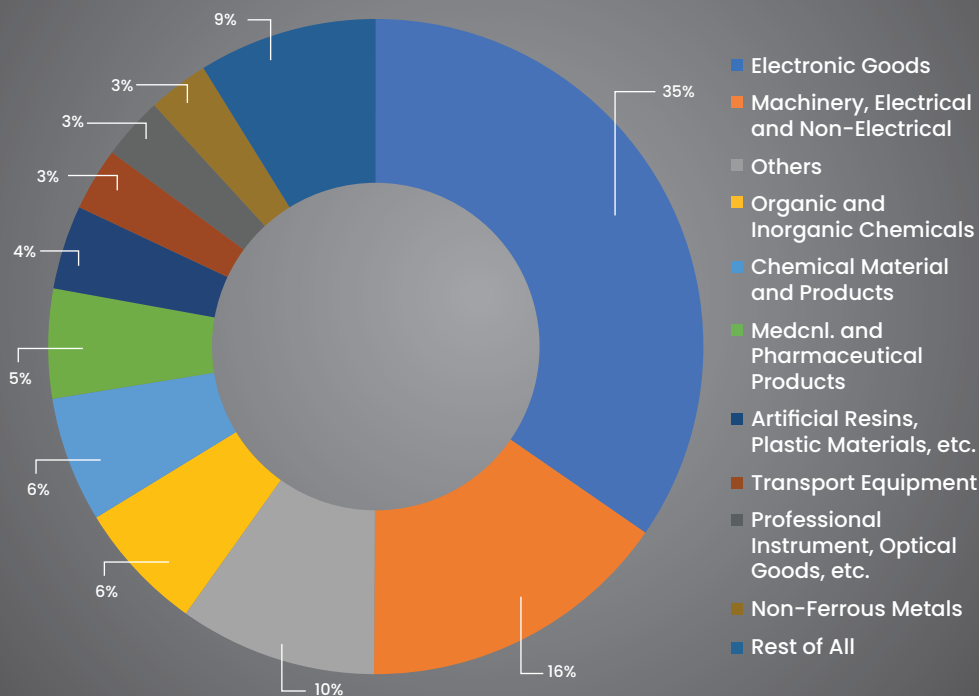
Rank	Sector/Product Group	Country	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
2	Engineering Goods	U S A	1688.6	150.3	120.5	-20%	1369.3	1348.9	-1%	35%
		Germany	258.8	21.0	21.0	0%	209.2	247.8	18%	6%
		U K	257.9	19.8	23.1	17%	211.5	220.9	4%	6%
		Netherland	231.2	17.5	17.9	2%	191.7	198.6	4%	5%
		France	153.1	12.8	15.1	18%	124.5	154.9	24%	4%
		Rest of All	1841.9	142.0	153.6	8%	1525.5	1645.6	8%	43%
		TOTAL	4431.5	363.4	351.1	-3%	3631.6	3816.8	5%	100%
3	Electronic Goods	U S A	824.0	63.2	56.6	-10%	672.9	677.4	1%	30%
		Hong Kong	247.7	28.7	69.1	141%	212.9	539.6	153%	24%
		Netherland	157.6	13.1	12.5	-5%	133.4	144.2	8%	6%
		France	130.7	18.9	10.9	-42%	103.5	136.6	32%	6%
		China	140.2	12.3	9.7	-21%	116.3	98.7	-15%	4%
		Rest of All	722.5	53.5	60.7	13%	606.0	626.7	3%	28%
		TOTAL	2222.8	189.7	219.6	16%	1845.0	2223.2	20%	100%
4	Organic and Inorganic Chemicals	U S A	549.6	62.7	25.1	-60%	449.9	279.9	-38%	13%
		Brazil	237.9	17.2	19.3	12%	188.0	224.0	19%	11%
		Netherland	233.8	19.9	22.2	12%	182.6	205.2	12%	10%
		U K	218.1	22.6	16.0	-29%	172.7	97.0	-44%	5%
		Italy	125.6	10.1	11.6	15%	90.2	86.0	-5%	4%
		Rest of All	1559.4	147.2	119.4	-19%	1244.0	1240.6	0%	58%
		TOTAL	2924.2	279.6	213.7	-24%	2327.3	2132.7	-8%	100%
5	Others	U S A	508.0	50.1	31.7	-37%	430.6	323.2	-25%	33%
		Netherland	29.5	2.5	24.3	877%	23.7	112.3	373%	11%
		France	84.5	6.9	7.7	11%	69.0	82.4	19%	8%
		Germany	83.8	6.7	5.9	-12%	69.2	63.5	-8%	6%
		U K	65.1	4.7	4.2	-10%	54.5	53.8	-1%	5%
		Rest of All	412.4	33.5	38.5	15%	341.0	347.6	2%	35%
		TOTAL	1183.3	104.4	112.3	8%	988.0	982.7	-1%	100%

Sector-wise Merchandise Imports

(in Mn USD)

Rank	Sector/Product Group	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
1	Electronic Goods	2298.4	210.0	345.4	65%	1906.3	2762.9	45%	34.6%
2	Machinery, Electrical and Non-Electrical	1116.6	107.3	142.7	33%	915.0	1234.7	35%	15.5%
3	Others	899.2	86.0	83.3	-3%	742.1	778.8	5%	9.8%
4	Organic and Inorganic Chemicals	638.6	62.2	42.8	-31%	529.8	512.5	-3%	6.4%
5	Chemical Material and Products	565.3	46.0	45.3	-1%	462.7	493.6	7%	6.2%
6	Medcnl. and Pharmaceutical Products	440.7	47.5	43.5	-8%	368.6	431.1	17%	5.4%
7	Artificial Resins, Plastic Materials, etc.	388.8	27.0	33.7	25%	330.5	330.5	0%	4.1%
8	Transport Equipment	276.5	23.3	17.7	-24%	231.9	248.3	7%	3.1%
9	Professional Instrument, Optical Goods, etc.	257.9	27.4	25.3	-8%	215.3	245.8	14%	3.1%
10	Non-Ferrous Metals	277.8	23.9	25.7	7%	238.7	239.5	0%	3.0%
11	Iron and Steel	214.1	19.1	15.7	-18%	180.0	200.8	12%	2.5%
12	Machine Tools	156.6	13.6	31.8	134%	130.0	165.9	28%	2.1%
13	Dyeing/Tanning/Colouring Mtrls.	86.9	9.1	5.1	-45%	71.9	54.1	-25%	0.7%
14	Vegetable Oil	2.0		0.2	-	1.7	44.4	2479%	0.56%
15	Wood and Wood Products	48.8	3.8	4.4	15%	43.0	44.0	2%	0.6%
16	Petroleum, Crude and Products	38.3	3.3	3.7	12%	34.8	33.1	-5%	0.4%
17	Metaliferrous Ores and Other Minerals	30.1	3.3	3.1	-6%	25.5	33.1	30%	0.4%
18	Pearls, Precious and Semi-Precious Stones	32.3	1.2	1.4	19%	27.2	31.3	15%	0.4%
19	Textile Yarn Fabric, Madeup Articles	41.3	3.8	2.0	-48%	35.3	28.2	-20%	0.4%
20	Coal, Coke and Briquettes, etc.	29.8	4.7	4.9	6%	27.5	27.0	-2%	0.3%
21	Fertilisers, Crude and Manufactured	8.8	0.3	2.9	848%	3.9	17.9	361%	0.22%
22	Cotton Raw and Waste	5.6	0.5	0.3	-54%	4.5	8.6	93%	0.11%
23	Fruits and Vegetables	4.6	0.4	0.7	57%	3.4	6.6	93%	0.08%
24	Leather and Leather Products	6.1	0.4	0.5	12%	4.8	5.7	18%	0.1%
25	Pulp and Waste Paper	3.6	0.4	0.5	10%	3.6	2.9	-19%	0.04%
26	Silver	0.6			-	0.6	0.3	-47%	0.00%
27	Sulphur and Unroasted Iron Pyrts	0.1		0.0	-	0.1	0.1	100%	0.00%
28	Gold	50.3	3.7		-100%	41.4		-100%	0.0%
	Grand Total	7919.5	728.1	882.5	21%	6580.0	7981.6	21%	100.0%

Top 10 Sectors- Merchandise Imports during April - January 2026

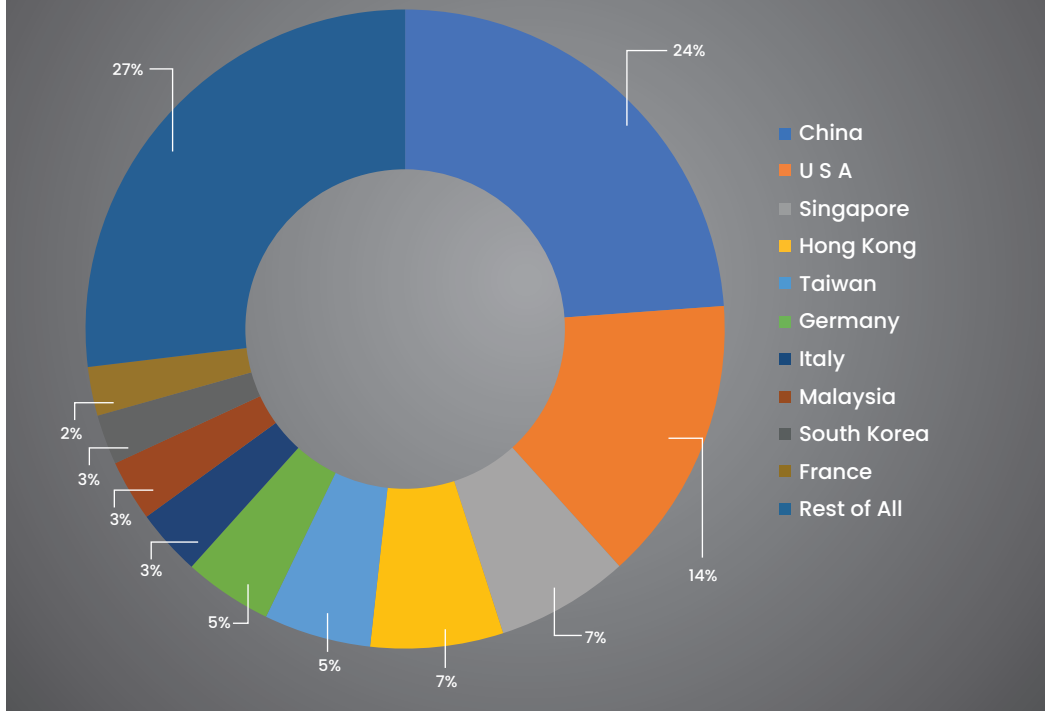


Merchandise Imports - Top 10 Countries

(in Mn USD)

Rank	Country	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
1	China	1967.1	211.4	217.3	3%	1636.0	1903.4	16%	24%
2	U S A	1141.0	96.2	137.6	43%	937.2	1153.9	23%	14%
3	Singapore	633.2	58.8	50.1	-15%	528.1	537.2	2%	7%
4	Hong Kong	423.4	43.7	57.7	32%	355.6	536.2	51%	7%
5	Taiwan	231.4	23.7	75.2	217%	193.8	432.4	123%	5%
6	Germany	349.3	30.3	33.5	10%	284.2	357.8	26%	5%
7	Italy	253.7	15.4	36.9	140%	218.0	267.8	23%	3%
8	Malaysia	247.2	19.8	16.7	-16%	205.7	246.9	20%	3%
9	South Korea	166.9	12.8	19.3	51%	147.1	201.8	37%	3%
10	France	186.0	21.0	25.6	22%	151.2	197.5	31%	2%
	Rest of all	2320.4	195.0	212.7	9%	1923.1	2146.7	12%	27%
	Grand Total	7919.5	728.1	882.5	21%	6580.0	7981.6	21%	100%

Top 10 Countries – Merchandise Imports during April – January 2026



Merchandise Imports – Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
1	China	Electronic Goods	373.0	37.2	72.9	96%	306.3	512.4	67%	27%
		Machinery, Electrical and Non-Electrical	271.7	36.0	38.3	6%	220.9	265.5	20%	14%
		Organic and Inorganic Chemicals	323.9	38.2	21.6	-44%	269.6	249.2	-8%	13%
		Chemical Material and Products	243.5	22.0	21.8	-1%	201.7	197.7	-2%	10%
		Medcnl. and Pharmaceutical Products	197.1	21.5	15.9	-26%	164.6	173.1	5%	9%
		Rest of all	557.8	56.5	46.9	-17%	473.0	505.6	7%	27%
TOTAL			1967.1	211.4	217.3	3%	1636.0	1903.4	16%	100%

Merchandise Imports – Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
2	U S A	Electronic Goods	424.4	33.7	69.6	107%	345.5	495.6	43%	43%
		Machinery, Electrical and Non-Electrical	185.0	16.1	28.1	74%	153.1	179.7	17%	16%
		Transport Equipment	101.3	9.1	4.1	-55%	85.2	91.7	8%	8%
		Artificial Resins, Plastic Materials, etc.	54.1	5.1	6.4	26%	45.1	55.8	24%	5%
		Professional Instrument, Optical Goods, etc.	53.6	3.1	3.5	11%	44.0	50.8	15%	4%
		Rest of all	322.6	29.0	25.9	-11%	264.2	280.1	6%	24%
		TOTAL	1141.0	96.2	137.6	43%	937.2	1153.9	23%	100%
3	Singapore	Electronic Goods	397.3	36.0	33.0	-8%	325.6	366.6	13%	68%
		Machinery, Electrical and Non-Electrical	70.4	6.6	8.5	28%	58.3	72.9	25%	14%
		Artificial Resins, Plastic Materials, etc.	27.9	1.1	2.2	96%	23.6	20.6	-13%	4%
		Professional Instrument, Optical Goods, etc.	26.7	7.6	1.7	-77%	23.7	17.0	-28%	3%
		Others	9.3	0.9	0.2	-77%	8.0	12.1	52%	2%
		Rest of all	101.5	6.6	4.5	-32%	89.0	48.0	-46%	9%
		TOTAL	633.2	58.8	50.1	-15%	528.1	537.2	2%	100%
4	Hong Kong	Electronic Goods	297.1	30.3	28.1	-7%	248.9	280.5	13%	52%
		Machinery, Electrical and Non-Electrical	68.4	7.1	24.8	250%	57.8	203.3	252%	38%
		Others	13.3	1.6	1.5	-10%	10.6	14.3	35%	3%
		Pearls, Precious and Semi-Precious Stones	7.0	0.0	0.8	2000%	5.4	11.7	117%	2%
		Chemical Material and Products	10.6	2.9	0.6	-80%	8.9	5.9	-33%	1%
		Rest of all	27.1	1.9	1.9	1%	24.0	20.4	-15%	4%
		TOTAL	423.4	43.7	57.7	32%	355.6	536.2	51%	100%
5	Taiwan	Electronic Goods	111.2	12.5	62.2	398%	91.4	317.3	247%	73%
		Machinery, Electrical and Non-Electrical	25.9	2.7	2.4	-12%	21.3	22.3	5%	5%
		Artificial Resins, Plastic Materials, etc.	15.5	1.5	1.8	22%	13.4	17.2	28%	4%
		Organic and Inorganic Chemicals	21.0	1.0	1.6	50%	16.6	15.6	-6%	4%
		Professional Instrument, Optical Goods, etc.	6.4	0.7	0.4	-44%	5.8	10.2	76%	2%
		Rest of all	51.4	5.3	6.9	30%	45.5	49.9	10%	12%
		TOTAL	231.4	23.7	75.2	217%	193.8	432.4	123%	100%

Merchandise Imports – Top 5 Sectors x 5 Countries

(in Mn USD)

Rank	Sector/Product Group	Country	F.Y. 2024-25	Jan-25	Jan-26	Growth (%)	Apr-Jan 2025	Apr-Jan 2026	Growth (%)	Share (%)
1	Electronic Goods	China	373.0	37.2	72.9	96%	306.3	512.4	67%	19%
		U S A	424.4	33.7	69.6	107%	345.5	495.6	43%	18%
		Singapore	397.3	36.0	33.0	-8%	325.6	366.6	13%	13%
		Taiwan	111.2	12.5	62.2	398%	91.4	317.3	247%	11%
		Hong Kong	297.1	30.3	28.1	-7%	248.9	280.5	13%	10%
		Rest of All	695.4	60.3	79.5	32%	588.7	790.4	34%	29%
		TOTAL	2298.4	210.0	345.4	65%	1906.3	2762.9	45%	100%
2	Machinery, Electrical and Non-Electrical	China	271.7	36.0	38.3	6%	220.9	265.5	20%	21%
		Hong Kong	68.4	7.1	24.8	250%	57.8	203.3	252%	16%
		U S A	185.0	16.1	28.1	74%	153.1	179.7	17%	15%
		Italy	80.2	5.7	6.4	11%	66.8	94.2	41%	8%
		Germany	101.4	8.3	6.4	-24%	82.5	92.3	12%	7%
		Rest of All	409.8	34.0	38.8	14%	333.8	399.8	20%	32%
		TOTAL	1116.6	107.3	142.7	33%	914.9	1234.7	35%	100%
3	Others	China	187.1	17.7	14.0	-21%	158.0	161.7	2%	21%
		Vietnam	94.4	5.1	10.6	108%	83.5	81.6	-2%	10%
		Indonesia	42.4	5.0	12.9	158%	33.3	78.5	136%	10%
		Kenya	79.9	6.9	8.1	17%	64.8	76.4	18%	10%
		U S A	69.0	6.0	4.1	-32%	53.6	50.1	-7%	6%
		Rest of All	426.4	45.4	33.7	-26%	349.0	330.6	-5%	42%
		TOTAL	899.2	86.0	83.3	-3%	742.1	778.8	5%	100%
4	Organic and Inorganic Chemicals	China	323.9	38.2	21.6	-44%	269.6	249.2	-8%	49%
		U S A	35.9	3.2	2.5	-23%	26.7	33.4	25%	7%
		France	26.0	0.9	2.6	189%	19.7	30.7	56%	6%
		Brazil	22.9	0.9	3.2	239%	16.9	30.1	78%	6%
		Italy	24.5	1.5	0.9	-37%	19.7	22.3	13%	4%
		Rest of All	205.4	17.5	12.1	-31%	177.3	146.9	-17%	29%
		TOTAL	638.6	62.2	42.8	-31%	529.8	512.5	-3%	100%
5	Chemical Material and Products	China	243.5	22.0	21.8	-1%	201.7	197.7	-2%	40%
		U S A	61.3	6.7	6.1	-8%	52.4	46.5	-11%	9%
		Italy	53.0	1.4	4.2	210%	46.8	43.3	-8%	9%
		Germany	28.5	1.4	3.0	114%	20.5	33.1	61%	7%
		Japan	9.0	0.5	1.0	108%	7.4	22.9	210%	5%
		Rest of All	170.1	14.1	9.1	-35%	134.0	150.2	12%	30%
		TOTAL	565.3	46.0	45.3	-1%	462.7	493.6	7%	100%

THE BREW OF INDIA

Poured By Continents

Hank unwinds with his beloved **cold brew** in Dallas



Ben enjoys the aroma of a **micro-ground freeze-dried blend** in Liverpool



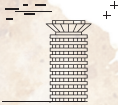
Sophia grabs a **dark roast** to go in New York



In Moscow, Irina chooses her preferred **freeze-dried coffee**



Nyeki savours her favourite **agglomerated coffee** in Nairobi



Sreelakshmi relishes a soothing cup of **filter coffee** in Chennai

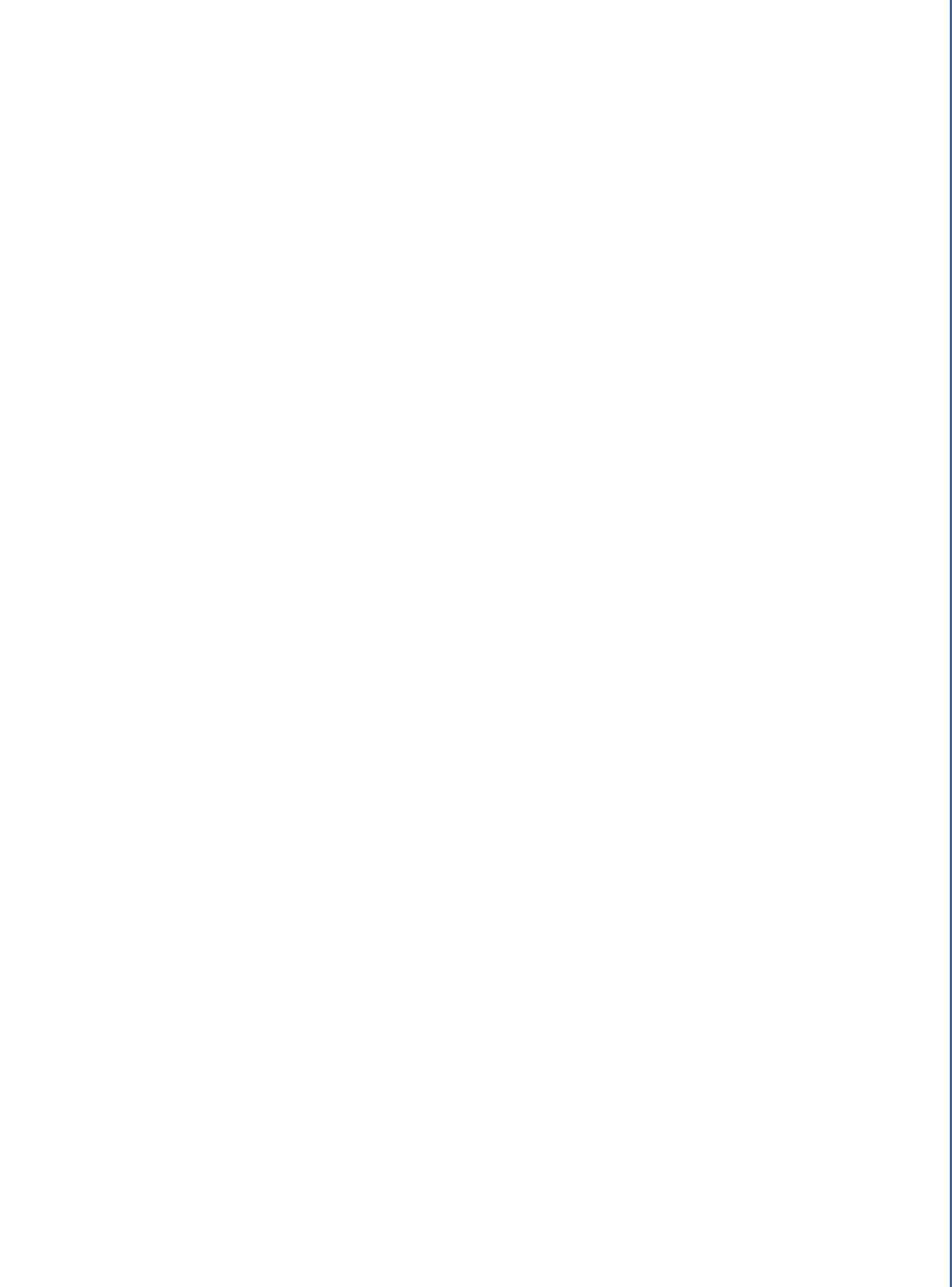


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Annual Trade Bulletin

Export Promotion Council for EOUs & SEZs (EPCES) is a multi-product Export Promotion Council set up by the Ministry of Commerce and Industry in January 2003, representing the interests of SEZ units, SEZ developers and Export Oriented Units. It has about 6500 members with more than 5100 SEZ units, 400 SEZ developers and 1000 EOUs. In F.Y. 2025-26, total exports of goods and services from SEZs were recorded at US\$ 183.1 billion. Exports of goods from SEZs were at US\$ 70.8 billion constituting 16% of India's total exports of goods at US\$ 441.8 billion and export of services were at US\$ 112.3 billion constituting 27% of India's total exports of services at US\$ 418.3 billion. There are about 6695 units approved in 276 operational SEZs providing an employment to 31.77 lakh persons with a total investment of about Rs 7.82 lakh cr.

Website : <https://www.epces.in/>

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Shri Srikanth Badiga

Chairman EPCES

Director, Phoenix Group

Tel: 011-23329770

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Shri Alok Chaturvedi IAS (Retd.)

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